

**CITY OF MARSEILLES, ILLINOIS**

**ANNUAL FINANCIAL REPORT**

**Year Ended April 30, 2022**

**CITY OF MARSEILLES**

**April 30, 2022**

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**INDEPENDENT AUDITOR'S REPORT**

Honorable Mayor and Commissioners  
City of Marseilles, IL

We have audited the accompanying financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Marseilles, Illinois, as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Marseilles, as of April 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the retirement plan information in Schedules 1 and 2 and budgetary comparison information in Schedules 3 and 4, and Notes to the Budgetary Comparison Schedules be presented to supplement the basic financial statements, as listed as *Required Supplementary Information* in the table of contents. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental

Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying Schedules 5 – 11 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, Schedules 5 – 11 are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

We have also issued our report dated June 28, 2022, on the City of Marseilles' compliance with State of Illinois Public Act 85-1142, see page 69. The purpose of that report is to describe the scope of our testing on compliance with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2022, on our consideration of the City of Marseilles' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.



Granville, Illinois  
June 28, 2022



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Mayor and Commissioners  
City of Marseilles, IL

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Marseilles as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated June 28, 2022

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are not appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Granville, Illinois  
June 28, 2022



**CITY OF MARSEILLES**  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
**April 30, 2022**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and Cash Equivalents (Note 2)	\$ 4,135,132	\$ 4,368,758	\$ 8,503,890	\$ 301,316
Receivables (net) :				
Property Tax (Note 1C)	1,349,100	107,600	1,456,700	-
Other (Note 7)	236,718	184,483	421,201	
Prepaid Expenses (Note 16)	84,809	-	84,809	
Capital Assets: (Note 3)				
Land	316,137	-	316,137	-
Buildings and Improvements	1,251,649	-	1,251,649	-
Streets and Land Improvements	14,001,848	-	14,001,848	-
Machinery, Equipment, and Vehicles	2,948,603	1,388,311	4,336,914	-
Water and Sewer Systems	-	24,571,562	24,571,562	-
Accumulated Depreciation	(9,866,227)	(10,396,389)	(20,262,616)	-
Total Assets	<u>\$ 14,457,769</u>	<u>\$ 20,224,325</u>	<u>\$ 34,682,094</u>	<u>\$ 301,316</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflow related to pension	<u>\$ 3,466,683</u>	<u>\$ -</u>	<u>\$ 3,466,683</u>	<u>\$ -</u>
Total Assets and Deferred Outflows	<u><u>\$ 17,924,452</u></u>	<u><u>\$ 20,224,325</u></u>	<u><u>\$ 38,148,777</u></u>	<u><u>\$ 301,316</u></u>
LIABILITIES				
Accounts Payable (Note 7)	\$ 19,934	\$ 13,073	\$ 33,007	\$ -
Accrued Wages (Note 7)	50,580	18,459	69,039	-
Payroll Tax Liabilities (Note 7)	94,627	-	94,627	1,100
Current Deposits	-	968	968	-
Long-Term Liabilities: (Note 11)				
Due within One Year	213,890	376,535	590,425	-
Due in more than One Year	134,332	8,068,345	8,202,677	-
Net Pension Liability (Note 13)	3,255,390	-	3,255,390	-
Total Liabilities	<u>\$ 3,768,753</u>	<u>\$ 8,477,380</u>	<u>\$ 12,246,133</u>	<u>\$ 1,100</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows - Property Taxes (Note 1C)	\$ 1,349,100	\$ 107,600	\$ 1,456,700	\$ -
Deferred Inflows - Related to Pensions (Note 13)	4,973,649	-	4,973,649	-
Total Deferred Inflows of Resources	<u>\$ 6,322,749</u>	<u>\$ 107,600</u>	<u>\$ 6,430,349</u>	<u>\$ -</u>
NET POSITION				
Net Investment in Capital Assets	\$ 8,303,788	\$ 7,118,604	\$ 15,422,392	\$ -
Retricted - nonexpendable	84,809	-	84,809	-
Restricted for: (Note 4)				
Capital Projects	86,199	742,571	828,770	-
Debt Service	-	3,349,122	3,349,122	-
Economic Development	1,158,429	-	1,158,429	-
Road Maintenance	495,290	-	495,290	-
Other Purposes	732,692	-	732,692	153,428
Unrestricted	(3,028,257)	429,048	(2,599,209)	146,788
Total Net Position	<u>\$ 7,832,950</u>	<u>\$ 11,639,345</u>	<u>\$ 19,472,295</u>	<u>\$ 300,216</u>
Total Liabilities, Deferred Inflows, and Net Position	\$ 17,924,452	\$ 20,224,325	\$ 38,148,777	\$ 301,316

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
Year Ended April 30, 2022

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fee/Fines Charges for Service	Operating Grants and Refunds	Capital Grants and Contributions	Primary Government		Component Unit
					Governmental Activities	Business-Type Activities	
Governmental Activities:							
General Administration	\$ 753,360	\$ 178,991	\$ 325,812	\$ -	\$ (248,557)	\$ (248,557)	\$ -
Public Safety	1,508,638	64,946	-	-	(1,443,692)	(1,443,692)	-
Streets and Alleys	1,478,742	-	-	-	(1,478,742)	(1,478,742)	-
Parks, Recreation, and Library	67,794	17,867	-	33,616	(16,311)	(16,311)	-
Municipal Buildings and Grounds	299,904	-	-	-	(299,904)	(299,904)	-
Economic Development	599,194	-	-	-	(599,194)	(599,194)	-
Interest on Long-Term Debt	5,064	-	-	-	(5,064)	(5,064)	-
<b>Total Governmental Activities</b>	<b>\$ 4,712,696</b>	<b>\$ 261,804</b>	<b>\$ 325,812</b>	<b>\$ 33,616</b>	<b>\$ (4,091,464)</b>	<b>\$ (4,091,464)</b>	<b>\$ -</b>
Business-Type Activities:							
Water and Sewer	\$ 2,020,277	\$ 2,050,465	\$ 328,916	\$ -	\$ 359,104	\$ 359,104	\$ -
<b>Total Business-Type Activities</b>	<b>\$ 2,020,277</b>	<b>\$ 2,050,465</b>	<b>\$ 328,916</b>	<b>\$ -</b>	<b>\$ 359,104</b>	<b>\$ 359,104</b>	<b>\$ -</b>
<b>Total Primary Government</b>	<b>\$ 6,732,973</b>	<b>\$ 2,312,269</b>	<b>\$ 654,728</b>	<b>\$ 33,616</b>	<b>\$ (4,091,464)</b>	<b>\$ (3,732,360)</b>	<b>\$ -</b>
Component Unit:							
Marseilles Public Library	\$ 125,227	\$ 8,966	\$ 14,582	\$ -	\$ -	\$ -	\$ (101,679)
<b>General revenues:</b>							
Taxes:							
Property Taxes		\$ 1,231,169	\$ 104,838		\$ 1,336,007	\$ 1,336,007	\$ 111,390
Income Tax		717,974	-		717,974	-	-
Sales and Use Taxes		677,762	-		677,762	-	-
Utility Tax		385,597	-		385,597	-	-
Telecommunications Tax		74,208	-		74,208	-	-
Motor Fuel Tax and Grant Income		322,056	-		322,056	-	-
Replacement Tax		287,270	-		287,270	-	24,699
Franchise Tax		48,697	-		48,697	-	-
Road and Bridge Tax		54,844	-		54,844	-	-
Video Gaming and Cannabis Tax		152,951	-		152,951	-	-
Interest Earned		8,158	9,276		17,434	806	-
Other General Revenue		94,942	-		94,942	7,558	-
<b>Total General Revenues</b>		<b>\$ 4,055,628</b>	<b>\$ 114,114</b>		<b>\$ 4,169,742</b>	<b>\$ 144,453</b>	
Change in Net Position from Operations		\$ (35,836)	\$ 473,218		\$ 437,382	\$ 42,774	
Proceeds from Land Sale		27,180	-		27,180	-	-
Transfer In (Note 6)		83	587,408		587,491	-	-
Transfer (Out) (Note 6)		128,709	(716,200)		(587,491)	-	-
Change in Net Position		\$ 120,136	\$ 344,426		\$ 464,562	\$ 42,774	
Prior Period Adjustment		-	(31,819)		(31,819)	-	-
Net Position - Beginning		7,712,814	11,326,738		19,039,552	257,442	
<b>Net Position - Ending</b>		<b>\$ 7,832,950</b>	<b>\$ 11,639,345</b>		<b>\$ 19,472,295</b>	<b>\$ 300,216</b>	

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**BALANCE SHEET**  
**ALL GOVERNMENTAL FUNDS**  
**April 30, 2022**

	<b>General Fund</b>	<b>TIF #1 Fund</b>	<b>Motor Fuel Tax Fund</b>	<b>Other Governmental Funds</b>	<b>TOTAL</b>
<b>ASSETS</b>					
Cash and Cash Equivalents (Note 2)	\$ 1,854,136	\$ -	\$ 478,196	\$ 1,802,800	\$ 4,135,132
Accounts Receivable (Note 7)	98,808	-	17,094	120,816	236,718
Property Tax Receivable (Note 1C)	330,500	-	-	1,018,600	1,349,100
Prepaid Expenses (Note 16)	-	-	-	84,809	84,809
<b>Total Assets</b>	<b>\$ 2,283,444</b>	<b>\$ -</b>	<b>\$ 495,290</b>	<b>\$ 3,027,025</b>	<b>\$ 5,805,759</b>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>					
Liabilities:					
Accounts Payable (Note 7)	\$ 19,934	\$ -	\$ -	\$ -	\$ 19,934
Accrued Wages (Note 7)	50,580	-	-	-	50,580
Payroll Tax Liabilities (Note 7)	-	-	-	94,627	94,627
<b>Total Liabilities</b>	<b>\$ 70,514</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,627</b>	<b>\$ 165,141</b>
Deferred Inflows of Resources:					
Deferred Property Taxes (Note 1C)	\$ 330,500	\$ -	\$ -	\$ 1,018,600	\$ 1,349,100
<b>Total Deferred Inflows of Resources</b>	<b>\$ 330,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,018,600</b>	<b>\$ 1,349,100</b>
Fund Balances (Note 1):					
Nonspendable	\$ -	\$ -	\$ -	\$ 84,809	\$ 84,809
Restricted	89,974	-	495,290	1,887,346	2,472,610
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	1,792,456	-	-	(58,357)	1,734,099
<b>Total Fund Balances</b>	<b>\$ 1,882,430</b>	<b>\$ -</b>	<b>\$ 495,290</b>	<b>\$ 1,913,798</b>	<b>\$ 4,291,518</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 2,283,444</b>	<b>\$ -</b>	<b>\$ 495,290</b>	<b>\$ 3,027,025</b>	<b>\$ 5,805,759</b>

**Reconciliation of the Balance Sheet of Governmental Funds to Statement of Net Position**

<b>Total Fund Balances - All Governmental Funds</b>	<b>\$ 4,291,518</b>
The amount of the book value of capital assets at April 30, 2022. (In governmental fund statements, all capital assets are expensed as purchased. Under GASB No. 34 in the government-wide statements of net position, capital assets are presented at book value.)	8,652,010
The amount of Net Pension Liability at April 30, 2022. (In the government-wide statement of net position, net pension liability is reported as a long-term liability).	(3,255,390)
The amount of Deferred Outflows & Inflows at April 30, 2022 related to the net pension liability (In the government-wide statement of net position, net pension liability is reported as a long-term liability).	(1,506,966)
The amount of the book value of debt at April 30, 2022. (Governmental funds do not report debt on the balance sheet. In the government-wide statement of net position, debt is reported as a long-term liability.)	(348,222)
<b>Total Net Position of Governmental Activities</b>	<b>\$ 7,832,950</b>

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

	General Fund	TIF #1 Fund	Motor Fuel Tax Fund	Other Governmental Funds	TOTAL
<b>REVENUES</b>					
Property Tax	\$ 275,630	\$ -	\$ -	\$ 955,539	\$ 1,231,169
Licenses, Fees, and Other Permits	45,414	-	-	-	45,414
Franchise Fees	48,697	-	-	-	48,697
Telecommunications Tax	74,208	-	-	-	74,208
MFPD Annual Payment	18,000	-	-	-	18,000
Ambulance Service (Rent/Utilities)	4,800	-	-	-	4,800
Income Tax	717,974	-	-	-	717,974
Replacement Tax	272,270	-	-	15,000	287,270
Sales and Use Tax	677,762	-	-	-	677,762
Cannabis Use Tax	7,812	-	-	-	7,812
Video Gaming Tax	145,139	-	-	-	145,139
Road and Bridge Tax	54,844	-	-	-	54,844
Freedom Run	18,050	-	-	-	18,050
Fines and Ordinance Violations	13,105	-	-	-	13,105
Administrative Fee	99,996	-	-	-	99,996
ATV and Cell Tower Park	15,531	-	-	-	15,531
Utility Tax and Utilities Reimbursement	385,597	-	-	-	385,597
Drug & DUI Fines, Fees, and Tower Rent	-	-	-	29,041	29,041
Motor Fuel Tax and Grant Income	-	-	322,056	-	322,056
Concessions and Pool Income	-	-	-	17,867	17,867
Grant Revenue	14,215	161,076	-	99,657	274,948
Reimbursements	39,564	-	-	11,300	50,864
Interest Income	6,996	-	554	608	8,158
Donations	33,616	-	-	-	33,616
Other	55,699	31,134	-	8,109	94,942
<b>Total Revenues</b>	<b>\$ 3,024,919</b>	<b>\$ 192,210</b>	<b>\$ 322,610</b>	<b>\$ 1,137,121</b>	<b>\$ 4,676,860</b>
<b>EXPENDITURES</b>					
Current:					
General Administrative	\$ 477,671	\$ -	\$ -	\$ 540,622	\$ 1,018,293
Public Safety	1,426,567	-	-	963	1,427,530
Streets and Alleys	265,000	-	308,818	599,428	1,173,246
Parks, Recreation, and Library	-	-	-	53,131	53,131
Municipal Buildings and Grounds	277,325	-	-	813	278,138
Economic Development	-	301,804	-	297,390	599,194
Debt service:					
Loan Interest	2,065	-	-	2,999	5,064
Loan Principal	27,187	-	-	160,672	187,859
Capital Outlay	102,140	761,333	50,831	60,718	975,022
<b>Total Expenditures</b>	<b>\$ 2,577,955</b>	<b>\$ 1,063,137</b>	<b>\$ 359,649</b>	<b>\$ 1,716,736</b>	<b>\$ 5,717,477</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 446,964</b>	<b>\$ (870,927)</b>	<b>\$ (37,039)</b>	<b>\$ (579,615)</b>	<b>\$ (1,040,617)</b>
Transfer In (Note 6)	\$ -	\$ -	\$ 83	\$ -	\$ 83
Transfer (Out) (Note 6)	-	-	-	128,709	128,709
Proceeds from Sale of Land	-	-	-	27,180	27,180
Proceeds from Debt Issuance	59,840	-	-	-	59,840
Net Change in Fund Balances	\$ 506,804	\$ (870,927)	\$ (36,956)	\$ (423,726)	\$ (824,805)
Fund Balances - Beginning	1,375,626	870,927	532,246	2,337,524	5,116,323
<b>Fund Balances - Ending</b>	<b>\$ 1,882,430</b>	<b>\$ -</b>	<b>\$ 495,290</b>	<b>\$ 1,913,798</b>	<b>\$ 4,291,518</b>

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended April 30, 2022**

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ (824,805)
The amount by which capital outlays less disposals exceeded depreciation in the current period. (Governmental Funds report capital outlays as expenditures and do not report depreciation. In the government-wide statement of activities the costs of the purchased capital assets are reported as depreciation expense over the estimated useful lives of the assets.)	546,031
The amount by which debt service exceeded interest paid. (Governmental Funds report debt service interest paid and debt service principal payments as expenditures. In the government-wide statement of activities the cost of the debt service interest paid is reported as Interest on Long-Term Debt as a functional expenditure. Principal paid reduces the long-term liability and, in turn, is not recorded as an expenditure.)	187,859
Proceeds from the Issuance of Debt. (Governmental Funds report loan proceeds as revenue. In the government-wide statement of net position the principal received from the loan generates a long-term liability and, in turn, is not recorded as revenue.)	(59,840)
The change in Net Pension Liability and related Deferred Inflows/Outflows. (Governmental Funds do not report expenditures that do not require current use of financial resources.)	<u>270,891</u>
<b>Change in Net Position of Governmental Activities</b>	<u><u>\$ 120,136</u></u>

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**STATEMENT OF FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**April 30, 2022**

	<b>Waterworks &amp; Sewerage Fund</b>	<b>Total Proprietary Funds</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents(Note 2)	\$ 4,368,758	\$ 4,368,758
Receivables:		
Accounts Receivable (Note 7)	184,483	184,483
Property Tax Receivable (Note 1C)	107,600	107,600
<b>Non-Current Assets:</b>		
Capital Assets: (Note 3)		
Infrastructure	24,571,562	24,571,562
Vehicles and Equipment	1,388,311	1,388,311
Accumulated Depreciation	(10,396,389)	(10,396,389)
<b>Total Assets</b>	<u>\$ 20,224,325</u>	<u>\$ 20,224,325</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Assets and Deferred Outflows</b>	<u><u>\$ 20,224,325</u></u>	<u><u>\$ 20,224,325</u></u>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable (Note 7)	\$ 13,073	\$ 13,073
Current Deposits	968	968
Accrued Wages (Note 7)	18,459	18,459
<b>Non-Current Liabilities: (Note 11)</b>		
Due within One Year	376,535	376,535
Due in more than One Year	8,068,345	8,068,345
<b>Total Liabilities</b>	<u>\$ 8,477,380</u>	<u>\$ 8,477,380</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Inflows - Property Taxes (Note 1C)	\$ 107,600	\$ 107,600
<b>Total Deferred Inflows of Resources</b>	<u>\$ 107,600</u>	<u>\$ 107,600</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	\$ 7,118,604	\$ 7,118,604
Restricted-nonexpendable	-	-
Restricted for:		
Capital Projects	742,571	742,571
Debt Service	3,349,122	3,349,122
Other Purposes	-	-
Unrestricted	429,048	429,048
<b>Total Net Position</b>	<u>\$ 11,639,345</u>	<u>\$ 11,639,345</u>
<b>Total Liabilities, Deferred Inflows, and Net Position</b>	<u><u>\$ 20,224,325</u></u>	<u><u>\$ 20,224,325</u></u>

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

	<b>Waterworks &amp; Sewerage Fund</b>	<b>Total Enterprise Funds</b>
<b>OPERATING REVENUES</b>		
Charges for Service:		
Water Fees	\$ 784,111	\$ 784,111
Sewer Fees	998,635	998,635
Penalties	36,813	36,813
Radium Removal	26,118	26,118
IEPA Test Fee	7,113	7,113
NPDES Permit Fee	7,677	7,677
Extra Water Meters	75,731	75,731
Storwater Fee	98,253	98,253
Other	16,014	16,014
<b>Total Operating Revenues</b>	<b>\$ 2,050,465</b>	<b>\$ 2,050,465</b>
<b>OPERATING EXPENSES</b>		
Salaries	\$ 505,127	\$ 505,127
Health Insurance	171,825	171,825
Uniform Allowance	15,000	15,000
Engineering Service and Administrative Consultant	20,240	20,240
Legal Service	25,156	25,156
Other Professional Services	54,870	54,870
Telephone, Cell Phone, Pagers	6,646	6,646
Utilities	150,704	150,704
Repairs and Maintenance	33,302	33,302
Supplies and Small Equipment	103,454	103,454
Auto Fuel/Oil	16,859	16,859
Chemicals	50,204	50,204
Administrative Expense	99,996	99,996
Depreciation	572,380	572,380
Miscellaneous	6,516	6,516
<b>Total Operating Expenses</b>	<b>\$ 1,832,279</b>	<b>\$ 1,832,279</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 218,186</b>	<b>\$ 218,186</b>
<b>NON-OPERATING REVENUE (EXPENSES)</b>		
Interest Revenue	\$ 9,276	\$ 9,276
Property Tax	104,838	104,838
Transfer In (Note 6)	587,408	587,408
Transfer (Out) (Note 6)	(716,200)	(716,200)
Interest Expense	(187,998)	(187,998)
Grant Revenue	328,916	328,916
<b>Changes in Net Position - Current Year</b>	<b>\$ 344,426</b>	<b>\$ 344,426</b>
Prior Period Adjustment	(31,819)	(31,819)
<b>Total Net Position - Beginning</b>	<b>11,326,738</b>	<b>11,326,738</b>
<b>Total Net Position - Ending</b>	<b>\$ 11,639,345</b>	<b>\$ 11,639,345</b>

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

	<b>Waterworks &amp; Sewerage Fund</b>	<b>Total Proprietary Funds</b>
<b>Cash flows from operating activities:</b>		
Cash Received from Customers	\$ 2,048,013	\$ 2,048,013
Payments to Employees & for Employee Benefits	(634,732)	(634,732)
Payments to Suppliers	(680,739)	(680,739)
Other Operating Revenues (Expenses)	45,028	45,028
<b>Net cash provided by operating activities</b>	<b>\$ 777,570</b>	<b>\$ 777,570</b>
<b>Cash flows from non-capital financing activities:</b>		
Transfers In	\$ 587,408	\$ 587,408
Transfers (Out)	(716,200)	(716,200)
Property Tax Received	104,838	104,838
<b>Net cash provided (used) by non-capital financing activities</b>	<b>\$ (23,954)</b>	<b>\$ (23,954)</b>
<b>Cash flows from capital and related financing activities:</b>		
Grant Proceeds	\$ 328,916	\$ 328,916
Capital Improvements	(2,138,877)	(2,138,877)
Interest Expense on Bonds and Loan Agreements	(187,998)	(187,998)
Principal Payments on Loans	(364,685)	(364,685)
Proceeds from Issuance of Debt (Prior Period Adjustment)	(31,819)	(31,819)
<b>Net cash (used) by capital financing activities</b>	<b>\$ (2,394,463)</b>	<b>\$ (2,394,463)</b>
<b>Cash flows from investing activities:</b>		
Interest Revenue	\$ 9,276	\$ 9,276
<b>Net cash provided by investing activities</b>	<b>\$ 9,276</b>	<b>\$ 9,276</b>
<b>Net increase in cash and cash equivalents</b>	<b>\$ (1,631,571)</b>	<b>\$ (1,631,571)</b>
<b>Cash and equivalents, April 30, 2021</b>	<b>6,000,329</b>	<b>6,000,329</b>
<b>Cash and equivalents, April 30, 2022</b>	<b>\$ 4,368,758</b>	<b>\$ 4,368,758</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash provided (used) by Operating Activities</b>		
Operating Income (Loss)	\$ 218,186	\$ 218,186
Adjustments to reconcile net loss to net cash provided by operating activities:		
Depreciation	\$ 572,380	\$ 572,380
Changes in Assets and Liabilities		
(Increase) Decrease in Other Assets	(11,384)	(11,384)
Increase (Decrease) in Payables	(1,612)	(1,612)
Total Adjustments	\$ 559,384	\$ 559,384
<b>Net Cash provided by operating activities</b>	<b>\$ 777,570</b>	<b>\$ 777,570</b>

See accompanying notes to basic financial statements.



## Statement 8

**CITY OF MARSEILLES**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**POLICE PENSION FUND**  
**April 30, 2022**

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash & Cash Equivalents	\$ 134,594
Accrued Interest - Investment Income	10,211
Investments:	
Mutual Funds	2,381,175
U.S. Government and Agency Obligations	1,516,359
State and Local Obligations - Municipal Bonds	795,755
Certificates of Deposits	385,807
Insurance Company Contracts	167,831
<b>Total Assets</b>	<u><u>\$ 5,391,732</u></u>
<b>LIABILITIES</b>	<u><u>\$ -</u></u>
<b>NET POSITION</b>	
Net Position Restricted for Pensions	\$ 5,391,732
<b>Total Net Position</b>	<u><u>\$ 5,391,732</u></u>
<b>Total Liabilities and Net Position</b>	<u><u>\$ 5,391,732</u></u>

## Statement 9

**CITY OF MARSEILLES**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**POLICE PENSION FUND**  
**Year Ended April 30, 2022**

<b>ADDITIONS</b>	
Employer Contributions	\$ 297,822
Employee Contributions	75,579
Interest and Dividend Income	216,586
Realized and Unrealized Gain (Loss) on Investments	(614,665)
Less Investment Expense	(10,505)
<b>Total Additions</b>	<u><u>\$ (35,183)</u></u>
<b>DEDUCTIONS</b>	
Benefits payments and Refunds of Member Contributions	\$ 154,415
Administrative Expenses	13,324
<b>Total Deductions</b>	<u><u>\$ 167,739</u></u>
<b>Change in Net Position</b>	\$ (202,922)
<b>Net Position, Beginning of the Year</b>	<u>5,594,654</u>
<b>Net Position, End of the Year</b>	<u><u>\$ 5,391,732</u></u>

See accompanying notes to basic financial statements.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1 - Summary of Significant Accounting Policies**

A. General

The City of Marseilles, Illinois, is operated under a Commissioners-Mayor form of government. The City's major operations include police protection, parks and recreation, public works, and general administrative services. In addition, the City owns and operates a water and sewer system.

For the year ended April 30, 2022, the financial statements are being presented in compliance with Governmental Accounting Standards Board (GASB) Statement No. 34, as described in more detail in Note 1C.

B. Reporting Entity

The City of Marseilles, Illinois, includes all of the funds and account groups relevant to the operation of the City in the financial statements reported herein.

The criteria of GASB pronouncements have been considered in determining the activities to be included in this report. As required by generally accepted accounting principles, these financial statements present the City (the primary government) and its component units. In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include potential component units in the reporting entity was based upon the significance of their operational or financial relationship with the primary government.

These financial statements present the City (the primary government) and its component unit, The Marseilles Public Library.

The Marseilles Public Library provides educational and recreational services to residents of the City and the surrounding communities. The Library's board is appointed by the Mayor and Commissioners of the City of Marseilles. The Library is included in the reporting entity since it is financially accountable, as ownership lies with the City. Separate audited financial statements of the Library are available by contacting the Marseilles Public Library.

C. Basis of Accounting

The City maintains its accounting records on the cash basis and year-end adjustments are recorded to convert to the accrual basis or modified accrual basis as prescribed by generally accepted accounting principles. In the government-wide financial statements, the accrual basis is used, and revenues are recognized when earned and expenses are recognized when the related liability is incurred. In the governmental funds financial statements, the modified accrual basis is used. Under

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1 - Summary of Significant Accounting Policies (Continued)**

C. Basis of Accounting (Continued)

the modified accrual basis, revenues are recorded when susceptible to accrual, i.e., both measurable and available, except for the property tax receivable which is discussed below. Available means collectible within 60 days. Expenditures are recognized when the related liability is incurred. All revenue and expense accounts are subject to accrual.

Property tax receivable and a balancing deferred inflow of resources are recorded in the government-wide statement of net position and in the fund financial statements. These amounts are measurable but not available.

D. Basic Financial Statements – Government-Wide Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in four parts: net investment in capital assets; restricted-nonspendable; restricted net position; and unrestricted net position. Fiduciary funds are not included in government-wide statements; however, the net pension liability associated with the police pension fund is included on Statement 1 as it is the City's obligation.

The government-wide Statement of Activities reports both the gross and net cost of each of the City's functions and business-type activities. The functions are also supported by general government revenues. The Statement of Activities reduces gross expenses by related program revenues and operating and capital grants. Program revenues must be directly associated with the function of the business-type activity. Operating grants include operating-specific and discretionary grants while the capital grants column reflects capital-specific grants.

The City does not allocate indirect costs. The government-wide focus is more on the sustainability of the City as an entity and the change in its net position resulting from the current year's activities.

As a general rule the effect of internal activity has been eliminated from the government-wide financial statements.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

E. Basic Financial Statements—Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classifications within the financial statements.

1. Governmental Funds:

The focus of the governmental funds' measurement is upon determination of financial position and changes in financial position rather than upon net income. For reporting purposes, the City has elected to treat the General Fund, TIF #1 Fund (Special Revenue Fund), and the Motor Fuel Tax Fund (Special Revenue Fund) as major funds, and has considered all other governmental funds to be non-major funds. In Statements 3 and 4, these non-major funds are reported as "Other Governmental Funds." Details of these funds can be found in Schedules 7 and 8. The following is a description of governmental fund types:

- a. General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The City has sixteen Special Revenue Funds: the Public Benefit and Comfort Station Funds (combined into one fund for purposes of this report), the Drug & DUI Fund, the Audit Fund, the Liability Insurance Fund, the IMRF Fund, the Social Security Fund, the Motor Fuel Tax Fund, the Recreation Fund, the Community Improvement Fund, TIF Funds #1, #3, #4 and #5, the East Broadway Economic Fund, the Community Development Fund, Special Assessment Funds (combined into one fund for purposes of this report), and the Housing Rehab Grant Fund.
- c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt for governmental funds. The City has two debt service funds: the Working Cash Bond Fund and the 2007 Motor Fuel Tax Bond Fund. (For purposes of this report, these two funds have been combined into one fund.)
- d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The City has two Capital Projects Fund (Street/Capital Improvements Fund and Sewer Lining Grant Fund).

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

E. Basic Financial Statements—Fund Financial Statements (Continued)

2. Proprietary Funds:

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed through user charges. The City has one Enterprise Fund: the Waterworks and Sewerage Fund, which accounts for water service and sewage treatment and disposal. Debt service funds, Capital Projects, and Other Small Funds that have been maintained separately in the City's accounting system have been included in the Waterworks and Sewerage Fund for purposes of this report.

3. Fiduciary Funds:

Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support City programs. The reporting focus is on net position and changes in net position. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The City has one fiduciary type fund, the Police Pension Fund, which is a pension trust fund.

F. Budgets and Budgetary Accounting

Budgetary control is on the total expenditure level for each fund. All budgets are on the cash basis. Budgets are prepared for all funds and all budgets lapse at year-end. The budget was approved by the Board and is used throughout the year for financial comparisons. The Operating Budget is presented in Schedules 3 – 6.

The Mayor and Commissioners, during the first quarter of the new fiscal year, adopt an appropriation ordinance. The appropriation ordinance is the document by which the corporate authorities appropriate such sums of money as are deemed necessary to defray all necessary expenses and liabilities of the City and specify the objects and purposes for which the appropriations are made and the amount appropriated for each object or purpose.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

G. Capital Assets

Capital assets are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Purchases of capital assets for amounts less than the threshold level are expensed in the year purchased. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets that exceed the threshold level is provided on the straight-line basis over the following estimated useful lives:

<u>Assets</u>	<u>Threshold</u>	<u>Life (years)</u>
<b>General Government:</b>		
Buildings	\$ 2,500	50
Improvements	2,500	50
Vehicles and Equipment	2,500	5 - 20
Infrastructure	2,500	50

GASB 34 requires the City to report and depreciate new infrastructure assets as of May 1, 2004. Infrastructure assets, which include streets and alleys, would likely be the largest asset class of the City; however, neither their historical cost nor related depreciation has been reported in the financial statements nor is its re-creation required. The Mayor and Commissioners have elected to report infrastructure only prospectively.

GASB 34 requires the retrospective recognition of capital assets other than infrastructure. The current year's financial statements include that recognition.

The City has considered possible impairments to its capital assets and asserts that there are none known or anticipated.

H. Revenue and Expenses

Program revenues in government-wide financial statements generally include fees, rentals, permits, fines, and other specifically billed revenues. In proprietary funds, operating revenues and expenses are distinguished from non-operating items because they are clearly traceable to the functioning of the specific service provided to the customers.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

J. Investments and Cash Equivalents

With the exception of the Government Bond and Insurance Company Contract investments in the fiduciary fund, all investments are cash or cash equivalents (readily converted to cash). Deposits in banks or savings associations are valued at cost, which is equivalent to fair value. For purposes of the statement of cash flows, the proprietary funds consider short-term highly liquid investments, including time deposits at financial institutions, to be cash equivalents. The fiduciary fund investments are held by Charles Schwab and Edward Jones. These investments are reported at market value as provided by the agents.

K. Restricted and Unrestricted Resources

When an expense is incurred in which both restricted and unrestricted net position/fund balances are available, it is the City's policy to first apply the restricted resources.

L. Compensated Absences and Post-Employment

The City has a policy of not allowing vacation time to accumulate except in special circumstances which require approval by department heads. Upon termination of employment with the City, an employee forfeits all unused sick leave. Therefore, the City has no long-term liability for compensated absences at April 30, 2022. Other than the Police Pension Fund and IMRF, the City is not obligated for post-employment benefits for employees.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 1** - **Summary of Significant Accounting Policies (Continued)**

**M. Fund Balance Classification**

In order to comply with GASB 54, the City adheres to the fund balance classification requirements. Fund balances in the fund financial statements will now be classified as follows:

- a. Nonspendable – Fund balances should be considered to be nonspendable if funds are not in spendable form, or are legally or contractually required to be maintained intact. The City has a nonspendable fund balance in the Liability Insurance Fund for prepaid insurance \$84,809.
- b. Restricted – Fund balances should be considered to be restricted when constraints placed on funds are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The City has restricted fund balances in the General Fund, see Note 4. Additionally, all fund balances that are not considered nonspendable in the following funds are restricted: Public Benefit, Comfort Station, Street Capital Improvement, Drug & DUI, Audit, Liability Insurance, IMRF, Social Security, Motor Fuel Tax, Recreation, TIF #1, #3, #4, and #5, Community Development, East Broadway Economic, Bond, Capital Projects, Sewer Lining Grant Fund, Housing Rehab Grant, and Special Assessments.
- c. Committed – Fund balances should be considered to be committed if funds can only be used for specific purposes as a result of constraints imposed by formal action of the City's Board of Trustees. The City does not have any committed fund balances.
- d. Assigned – Fund balances should be considered to be assigned if amounts that are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. This City does not have any assigned fund balances.
- e. Unassigned – Fund balances should be considered to be unassigned if they are a portion of the General fund balances that have not been considered to be restricted, committed, or assigned to specific purposes.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.



**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 2 - Cash, Cash Equivalents, and Investments**

**Primary Government and Component Unit**

The City is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30ILCS 235). In general, the City may invest in obligations of the United States of America or its agencies (or guaranteed by the full faith and credit of the same) and certain time deposits and short-term obligations as defined in the Public Fund Investment Act. Cash accounts are maintained at the Marseilles Bank (MB) in Marseilles, Illinois; Ottawa Savings Bank (OSB) in Marseilles, Illinois; and Illinois Funds held at U.S. Bank (IF) in Springfield, Illinois. At year-end, the carrying amount of the City's cash and deposits was \$8,842,991 and the bank balances totaled \$8,805,206.

Cash and investments are categorized in accordance with risk factors. Deposits are insured by the FDIC to \$250,000 for transaction accounts and \$250,000 for time deposit accounts per bank. All deposits are either insured or secured with pledged securities.

		<b>Bank Balance</b>	<b>Book Balance</b>
<b>Type 1</b>	Fully insured by FDIC	\$ 500,000	\$ 500,000
<b>Type 2</b>	Secured by bank letter of credit pledged to City but in the bank's name	6,980,921	6,943,136
<b>Type 3</b>	Uninsured	-	-
		<u>\$ 7,480,921</u>	<u>\$ 7,443,136</u>
<b>Uncategorized -</b>	Uncategorized Illinois Fund - secured by State of Illinois	1,362,070	1,362,070
		<u>\$ 8,842,991</u>	<u>\$ 8,805,206</u>

The major divergence between book and bank balances consisted of outstanding checks and deposits in transit at April 30, 2022.

The City maintained a balance in the Illinois Funds as noted in the table above. The State Treasurer maintains the Illinois Treasurer's Investment Pool (Pool) at cost and fair value through daily adjustment in the interest earnings. The State Treasurer also maintains the average duration of the Pool at less than 25 days. The Pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. The Pool maintains a Standard and Poor's AAAM rating. The relationship between the City and the investment agent is a direct contractual relationship and the investments are not supported by a transferable instrument that evidences ownership or creditorship. All funds deposited in the Pool are classified as cash equivalents as all could be withdrawn on a day's notice. Although not subject to regulatory oversight, the fund is administered in accordance with the provisions of the Illinois Public Funds Investment Act, 30 ILCS 235.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 2** - **Cash, Cash Equivalents, and Investments (Continued)**

Police Pension Investments

The Police Pension fund has investments in bank checking and savings accounts, CDs, U.S. Government and agency obligations, insurance company contracts, and state and local municipal bonds. Investments of the police pension fund are held at OSB Community Bank and Marseilles Bank, Marseilles, Illinois and with Edward Jones. The investments have been recorded at market value at April 30, 2022. The investments are allocated as follows:

<u>Account Type</u>	<u>Balance</u>
Checking Account	\$ 134,594
CDs	385,807
Mutual Funds	2,381,175
U.S. Bonds	1,516,359
State and Local Bonds	795,755
Insurance Company Contracts	<u>167,831</u>
<b>Total Cash and Investment Balance</b>	<b><u><u>\$ 5,381,521</u></u></b>

Please note that other risks related to cash, cash equivalents, and investments are discussed in more detail in Note 10.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 3 - Capital Assets**

The City's Fixed Assets are valued at historical cost or estimated historical cost, if actual cost is not known. A detailed listing is on file with the City Treasurer.

The current year additions to capital assets were \$975,022 for governmental activities and \$2,138,877 for business-type activities. There were no deletions or impairments of fixed assets identified during the fiscal year.

<b><u>COST BASIS</u></b>				
	<b><u>Beginning of Year</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>End of Year</u></b>
<b>General Assets</b>				
Non-Depreciable Assets				
Land	\$ 316,137	\$ -	\$ -	\$ 316,137
Depreciable Assets				
Infrastructure	\$ 13,137,116	\$ 864,732	\$ -	\$ 14,001,848
Buildings and Improvements	1,243,519	8,130	-	1,251,649
Vehicles and Equipment	2,846,443	102,160	-	2,948,603
<b>Total General Assets</b>	<b>\$ 17,543,215</b>	<b>\$ 975,022</b>	<b>\$ -</b>	<b>\$ 18,518,237</b>
<b>Water and Sewer Fund</b>				
Depreciable Assets				
Infrastructure	\$ 22,515,728	\$ 2,055,834	\$ -	\$ 24,571,562
Vehicles and Equipment	1,305,268	83,043	-	1,388,311
<b>Total Water and Sewer Assets</b>	<b>\$ 23,820,996</b>	<b>\$ 2,138,877</b>	<b>\$ -</b>	<b>\$ 25,959,873</b>
<b>GrandTotal</b>	<b>\$ 41,364,211</b>	<b>\$ 3,113,899</b>	<b>\$ -</b>	<b>\$ 44,478,110</b>

<b><u>ACCUMULATED DEPRECIATION</u></b>				
	<b><u>Beginning of Year</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>End of Year</u></b>
<b>General Assets</b>				
Depreciable Assets				
Infrastructure	\$ 6,230,893	\$ 271,390	\$ -	\$ 6,502,283
Buildings and Improvements	770,487	21,766	-	792,253
Vehicles and Equipment	2,435,855	135,836	-	2,571,691
<b>Total General Assets</b>	<b>\$ 9,437,235</b>	<b>\$ 428,992</b>	<b>\$ -</b>	<b>\$ 9,866,227</b>
<b>Water Sewer Fund</b>				
Depreciable Assets				
Infrastructure	\$ 8,700,773	\$ 470,548	\$ -	\$ 9,171,321
Vehicles and Equipment	1,123,236	101,832	-	1,225,068
<b>Total Water Sewer Assets</b>	<b>\$ 9,824,009</b>	<b>\$ 572,380</b>	<b>\$ -</b>	<b>\$ 10,396,389</b>
<b>GrandTotal</b>	<b>\$ 19,261,244</b>	<b>\$ 1,001,372</b>	<b>\$ -</b>	<b>\$ 20,262,616</b>

Depreciation is allocated to the following functions: Streets, \$305,496; Buildings, \$21,766; Public Safety, \$81,108; Recreation, \$14,663; Admin, \$5,958; Water and Sewer, \$572,380.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 4 - Restricted Fund Balances and Restricted Net Position**

Amounts in the Motor Fuel Tax Fund are classified as restricted in the fund financial statements and in the government-wide financial statements. The amount restricted at April 30, 2022 totals \$495,290.

Amounts restricted for debt service total \$0 in the governmental funds, and \$3,349,122 in the proprietary fund. Amounts restricted for capital projects total \$742,571 in the proprietary fund.

Prepaid Insurance of \$84,809 is classified as nonspendable fund balance in the liability insurance fund, and as a restricted net asset on the government-wide statement of net assets.

Special levies for police protection, garbage, street lighting, and school crossing guards are deposited in the general fund. All property tax money received for these special levies was expended in the year ended April 30, 2022. No restricted fund balance is necessary for these items. The General Fund maintains bank accounts for Freedom Run, Bicentennial, Police Association, Middle East Conflict Wall, Fall Fest, and Fun Days that hold donations and deposits that are restricted to be used for these purposes. The fund balance in the general fund for these restricted purposes is \$89,974.

Restrictions for other special levied taxes and other restricted amounts at April 30, 2022 are as follows:

	<b>Restricted 4/30/2022</b>
Public Benefit and Comfort Station	\$ 308,281
Street Capital Improvement	86,163
Drug and DUI	74,831
Audit	19,869
IMRF	81,352
Social Security	49,161
Recreation	109,224
TIF #1	-
Other TIF	464,727
Sewer Lining Grant Fund	36
Community Development	278,138
Community Improvement	415,564
	<b><u>\$ 1,887,346</u></b>

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 5 - Property Tax**

Property taxes are attached as an enforceable lien on property as of January 1, 2020. Taxes are collectible in two installments on July 1 and September 1. The County Collector distributes these taxes to the various entities and funds within 30 days of collection. The City adopted a Tax Levy Ordinance in December of 2020. The tax assessment for the City for 2020 was \$67,904,445. The extension and collections were as follows:

	<u>Rate</u>	<u>Extension</u>	<u>Received</u>	<u>Difference</u>
Corporate	0.24299	\$ 165,001	163,927	
Bonds and Interest	0.23767	161,389	160,218	
IMRF	0.14727	100,003	99,276	
Police Protection	0.07290	49,502	49,143	
Garbage	0.03093	21,003	20,851	
Sewerage	0.04860	33,002	32,762	
Audit	0.03682	25,002	24,822	
Liability Insurance	0.31663	215,006	213,444	
Street Lighting	0.04860	33,002	32,762	
Playground	0.08748	59,403	58,971	
Public Benefit	0.04860	33,002	32,762	
ESDA	0.00590	4,006	3,977	
Social Security	0.21501	146,002	144,941	
School Crossing Guard	0.00737	5,005	4,969	
Public Comfort Station	0.03093	21,003	20,851	
Waterworks	0.04860	33,002	32,762	
Stormwater	0.05832	39,602	39,314	
	<u>1.68462</u>	<u>\$ 1,143,935</u>	<u>\$ 1,135,752</u>	<u>\$ (8,183)</u>
Road and Bridge*	0.08077	54,844	54,844	-
	<u>1.76539</u>	<u>\$ 1,198,779</u>	<u>\$ 1,190,596</u>	<u>\$ (8,183)</u>
Police Pension	0.44180	300,002	297,882	(2,120)
TIF District	N/A	\$ 203,296	200,255	\$ (3,041)

\*Levied through the township.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 6 - Interfund Payables/Receivables and Transfers**

There were no interfund payables/receivables at year-end. Interfund transfers during the year were approved to help finance operations of another fund, to help pay for infrastructure improvements made during the year, or to help finance debt obligations during the year. All transfers were properly approved by the board. The Interfund transfers during the year are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ -	\$ -
Motor Fuel Tax	83	-
Debt Service	-	786
TIF III	128,791	-
Water Fund	61,124	226,672
Sewer Fund	98,176	427,404
Water Improvement I Fund	227,321	64,396
Sewer Improvement I Fund	12,000	-
Sewer Improvement II Fund	415,459	64,396
Extra Meter Fund	-	159,300
Totals	<u>\$ 942,954</u>	<u>\$ 942,954</u>

**Note 7 - Other Receivables and Payables**

At April 30, 2022, the following receivables are recorded:

- Accounts Receivable – Water and sewer billings not yet collected at April 30, including the May 2022 billing. Other receivables identified by the Clerk including income tax due from the State at April 30.
- Accrued Payroll Tax Liabilities – Unpaid wages and the related IMRF, FICA, and Medicare taxes for work performed in the current fiscal year.
- Accounts Payable – Unpaid bills for materials received or services provided at year end.

**Note 8 - Insurance Risk Management**

The City provides for risk management by securing comprehensive insurance through private carriers. The Mayor reports no major changes in insurance coverage or risk during the current fiscal year. Insurance premiums are paid through the Liability Insurance Fund. Tort levy funds were expended for the following purposes: liability insurance premiums, \$196,494.

**Note 9 - Leases**

There are no leases outstanding at April 30, 2022.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 10 - Risk Management**

The City faces several types of risk. The following is a discussion of the nature of the risks, the significance to the government, and the policies in place to reduce the risk:

- 1) Custodial credit risk for deposits is the risk that in the event of bank or broker failure, the deposits may be in peril. The government policy is to either keep deposit amounts below F.D.I.C. insurance levels at a specific institution or to require the institution pledge securities or a letter of credit to insure the deposits in excess of F.D.I.C. levels. The results are disclosed in Note 2. This risk is low.
- 2) Interest rate risk is the risk that interest rate changes may adversely affect the fair value of investments. Since the government's investments are all cash or cash equivalents, this risk is minimal. The City's long-term debt accrues at fixed interest rates; therefore, interest rate risk related to debt is also minimal. Since the City continually borrows to finance improvements, increases in interest rates could have a negative impact in the future.
- 3) Concentration of credit risk is the risk of loss attributed to the magnitude of the government's investment in a single issuer. The Police Pension fund has significant investments in government bonds and insurance contracts. These are backed by the U.S. Treasury and other organizations but fluctuate in value. This risk is moderate to low.
- 4) Risk of loss of fixed assets is the risk that fire, wind, theft, etc. may reduce or eliminate the value of buildings, property, equipment, and other assets. The government has comprehensive insurance coverage to minimize this risk. During the past three years, settlements have been less than coverage. This risk is low.
- 5) Risk of claims and judgments is the risk that the assets of the government may be impaired due to an employee or officer's actions or failure to act. This risk is minimized by the comprehensive coverage provided by private carriers. This risk is low.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 11 - Long-Term Debt**

The City's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

***Governmental Activities***

As of April 30, 2022, the long-term debt payable from governmental fund resources consisted of the following:

\$120,000 Note Payable on Police Building. Note is for a term of 20 years at an interest rate of 0%. Annual installments will be made of \$6,000.	\$ 66,500
\$39,470 Commercial Loan for purchase of police cars. Note is for a term of 4 years at an interest rate of 3.50%.	\$ 10,365
\$39,570 Commercial Loan for purchase of police cars. Note is for a term of 4 years at an interest rate of 3.50%.	\$ 10,410
\$12,643 Commercial Loan for purchase of police car. Note is for a term of 4 years at an interest rate of 3.24%.	\$ 6,521
\$305,000 GO Bond Issuance completed in March 2021. Bonds are at an interest rate of 4.70% and will be paid in full on December 1, 2022. Two annual principal payments will be made.	\$ 158,000
\$48,211 Commercial Loan for purchase of skid loader completed in March 2021. Note is for a term of 4 years at an interest rate of 2.60%.	\$ 36,586
\$35,655 Commercial Loan for purchase of police car. Note is for a term of 4 years at an interest rate of 2.60%.	\$ 35,655
\$24,185 Commercial Loan for purchase of police car. Note is for a term of 4 years at an interest rate of 2.60%.	\$ 24,185
Total Long-Term Debt - Governmental Activities	\$ 348,222



**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 11 - Long-Term Debt (Continued)**

***Business-Type Activities***

As of April 30, 2022, the long-term debt payable from proprietary fund resources consisted of the following:

\$400,000 General Obligation Refunding Bonds due in annual installments ranging from \$40,000 to \$55,000 through December 1, 2024; Interest rate is variable from 3.00% to 4.00%.	<u>\$ 165,000</u>
\$63,480 Commercial Loan for the purchase of a 2019 Ford F-250 Truck due over a term of 5 years; interest rate is 3.19%.	<u>\$ 32,691</u>
Water and Sewer portion of commercial loan for purchase of skid loader completed in March 2021. Note is for a term of 4 years at interest rate of 2.6%.	<u>\$ 24,147</u>
\$1,783,315 IEPA loan due in semi-annual installments of \$41,221 through June 20, 2031; interest rate is 0.00%	<u>\$ 838,042</u>
\$2,175,000 GO Bond Series 2021B issued in March of 2021. Bonds will be paid in full in April of 2041	<u>\$ 2,175,000</u>
\$5,445,000 GO Bond Series 2021A issued in March of 2021. Bonds will be paid in full in April of 2041	<u>\$ 5,210,000</u>
Total Long-Term Debt - Business-Type Activities	<u><u>\$ 8,444,880</u></u>

The bonds issued during the fiscal year ended 2021 have an interest rate of 3.0%.

***Changes in Long-Term Debt***

The following is a summary of changes in long-term debt for the year ended April 30, 2022:

	<b>Balance</b>			<b>Balance</b>
<b>Type of Debt</b>	<b>May 1, 2021</b>	<b>Additions</b>	<b>Deductions</b>	<b>April 30, 2022</b>
Governmental	\$ 476,241	\$ 59,840	\$ (187,859)	\$ 348,222
Business-Type	8,809,565	24,147	(388,832)	8,444,880
<b>Total</b>	<u><u>\$ 9,285,806</u></u>	<u><u>\$ 83,987</u></u>	<u><u>\$ (576,691)</u></u>	<u><u>\$ 8,793,102</u></u>

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 11 - Long-Term Debt (Continued)**

The annual requirements to amortize long-term debt, including interest payments are as follows:

	<u>Governmental Activities</u>			<u>Business-Type Activities</u>		
<b>Year Ended April 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	214,173	10,966	225,139	371,835	223,706	595,541
2024	36,295	1,947	38,242	391,433	214,164	605,597
2025	33,694	1,128	34,822	363,215	204,363	567,578
2026	21,560	404	21,964	333,215	195,343	528,558
2027	6,000	-	6,000	343,215	188,152	531,367
2028	6,000	-	6,000	358,215	180,665	538,880
2029	6,000	-	6,000	378,215	172,808	551,023
2030	6,000	-	6,000	393,215	164,580	557,795
2031	6,000	-	6,000	413,215	156,021	569,236
2032	6,000	-	6,000	439,107	145,725	584,832
2033	6,000	-	6,000	450,000	133,050	583,050
2034	500	-	500	465,000	119,325	584,325
2035	-	-	-	485,000	105,075	590,075
2036	-	-	-	500,000	90,300	590,300
2037	-	-	-	510,000	75,150	585,150
2038	-	-	-	530,000	59,550	589,550
2039	-	-	-	550,000	43,350	593,350
2040	-	-	-	575,000	26,475	601,475
2041	-	-	-	595,000	8,925	603,925
<b>Total</b>	<b>\$ 348,222</b>	<b>\$ 14,445</b>	<b>\$ 362,667</b>	<b>\$ 8,444,880</b>	<b>\$ 2,506,727</b>	<b>\$ 10,951,607</b>

**Note 12 - Legal Debt Margin**

Taxed Assessed Valuation - 2021 Tax Year		\$ 69,374,945
Statutory Debt Limitation (8.625%)		\$ 5,983,589
Total Debt	\$ 8,793,102	
Excludable from Limit:	(8,388,042)	405,060
Legal Debt Margin		<u>\$ 5,578,529</u>

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits**

All employees are covered by Social Security and Medicare. The City has two pension plans covering eligible employees. A summary of each plan follows:

**Illinois Municipal Retirement Fund**

*Plan Description* – The employer’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

*Benefits Provided* – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of: 3% of the original pension amount, or ½ of the increase in the Consumer Price Index of the original pension amount.

*Employees Covered by Benefit Terms* – As of December 31, 2021, the following employees were covered by the benefit terms:

<b>Number of</b>	<b><u>Membership</u></b>
- Retirees and Beneficiaries	27
- Inactive, Non-Retired Members	8
- Active Members	14
<b>Total</b>	<b>49</b>

*Contributions* – As set by statute, the Employer’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Employer’s annual contribution rate for calendar years 2021 and 2022 were 14.31% and 12.70%, respectively. For the fiscal year ended April 30, 2022, the Employer contributed \$128,845 to the plan. The Employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Net Pension Liability* – The Employer’s net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions* - The following are the methods and assumptions used to determine total pension liability at December 31, 2021. The **actuarial cost method** used was Entry Age Normal. The **asset valuation method** used was Market Value of Assets. The **inflation rate** was assumed to be 2.25%. **Salary increases** were expected to be 2.85-13.75%, including inflation. The **investment rate of return** was assumed to be 7.25%. **Projected retirement age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated of the 2020 valuation according to an experience study from years 2017-2019. For **mortality**, for **non-disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2000. For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, General, and Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

improvements projected using scale MP-2020. For **active members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Portfolio Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Equities	39%	1.90%
International Equities	15%	3.15%
Fixed Income	25%	-0.60%
Real Estate	10%	3.30%
Alternatives	10%	1.7-5.5%
Cash Equivalents	1%	-0.90%
<b>Total</b>	<b>100%</b>	

*Single Discount Rate* – A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects: 1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and 2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

*Changes in the Net Pension Liability*

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at December 31, 2020</b>	\$ 7,036,182	\$ 6,672,229	\$ 363,953
<b>Changes for the year:</b>			
Service Cost	79,285	-	79,285
Interest on the Total Pension Liability	497,805	-	497,805
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	45,114	-	45,114
Changes of Assumptions	-	-	-
Contributions - Employer	-	130,789	(130,789)
Contributions - Employees	-	41,128	(41,128)
Net Investment Income	-	1,169,838	(1,169,838)
Benefit Payments, including Refunds of Employee Contributions	(419,097)	(419,097)	-
Other (Net Transfer)	-	(9,118)	9,118
Net Changes	203,107	913,540	(710,433)
<b>Balances at December 31, 2021</b>	<u>\$ 7,239,289</u>	<u>\$ 7,585,769</u>	<u>\$ (346,480)</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate* – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current Discount 7.25%	1% Higher 8.25%
Net Pension Liability / (Asset)	\$ 464,361	\$ (346,480)	\$ (984,348)

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – For the year ended April 30, 2022, the Employer recognized a pension benefit of \$229,559. At April 30, 2022, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>Deferred Amounts to be Recognized in Pension Expense in Future Periods</b>		
Differences between expected and actual experience	\$ 122,390	\$ -
Changes of assumptions	-	11,899
Net difference between projected and actual earnings on pension plan investments	151,552	1,073,518
Total Deferred Amounts to be recognized in pension expense in future periods	\$ 273,942	\$ 1,085,417
<b>Pension Contributions made subsequent to the Measurement Date</b>	36,898	\$ -
<b>Total Deferred Amounts Related to Pensions</b>	\$ 310,840	\$ 1,085,417

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<b>Year Ending December 31,</b>	<b>Net Deferred Outflows of Resources</b>
2022	\$ (91,967)
2023	(322,367)
2024	(221,163)
2025	(139,080)
2026	-
Thereafter	-
Total	\$ (774,577)

**Police Pension Plan**

**Police Pension Description**

Police sworn personnel are covered by the Police Pension Plan which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes, 40 ILCS 5/3-101 et. seq., and may be amended only by the Illinois Legislature. The City accounts for the plan as a pension trust fund. The following information was provided by a GASB 67/68 actuarial valuation prepared by Lauterbach & Amen, LLP with a measurement date of April 30, 2022.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

**Police Pension Plan (Continued)**

*Employees Covered by Benefit Terms* – As of April 30, 2022, the following employees were covered by the benefit terms:

	<u>Membership</u>
<b>Number of</b>	
Inactive Plan Members or Beneficiaries Currently Receiving Benefits	3
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	5
Active Plan Members	9
<b>Total</b>	<u>17</u>

*Funding Policy* – There is no formal funding policy that exists between the Pension Board and the City at this time. The following factors of the informal funding policy are considered and described as follows:

1. The five-year contribution history of the Employer
2. All other known events and conditions
3. Consideration of subsequent events

*Five-Year Contribution History of the Employer* – Employer contributions (under the informal policy) should be limited to the average over the most recent five years. In determining the basis for the average there were three possibilities to consider: (a) The average dollar contributions; (b) the average percent of pensionable pay; and (c) the average percent of the actuarial determined contribution. Please see the table below for a summary of these values:

<b>Fiscal Year End</b>	<b>Employer Contributions</b>	<b>Most Applicable ADC</b>	<b>% of ADC</b>	<b>Covered Payroll</b>	<b>% of Payroll</b>
4/30/2022	297,822	367,903	81%	744,961	39.98%
4/30/2021	262,314	334,126	79%	690,112	38.01%
4/30/2020	174,841	298,591	59%	668,389	26.16%
4/30/2019	153,001	285,373	54%	676,192	22.63%
4/30/2018	128,401	240,291	53%	718,086	17.88%



**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

**Police Pension Plan (Continued)**

*Other Known Events and Conditions* – GASB has a provision for consideration of any other known events or conditions in the most recent five-year history in applying judgment for the informal funding policy. There are no events or conditions that have been considered in the development of the informal funding policy.

*Consideration of Subsequent Events* – GASB has a provision for modification based on consideration of subsequent events in development of the informal funding policy. There are no subsequent events that have been considered in the development of the informal funding policy.

*Net Pension Liability* – The Employer’s net pension liability was measured as of April 30, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions (Economic)**

Discount Rate used for the Total Pension Liability	4.87%
Long-Term Expected Rate of Return on Plan Assets	6.00%
High Quality 20 Year Tax-Exempt G.O. Bond Rate	3.21%
Projected Individual Salary Increases	4.00% - 6.54%
Projected Increase in Total Payroll	3.25%
Consumer Price Index (Urban)	2.25%
Inflation Rate Included	2.25%

**Actuarial Assumptions (Demographic)**

*Mortality Rates* – Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described

*Retirement Rates* – L&A 2020 Illinois Police Retirement Rates Capped at Age 65

*Disability Rates* – L&A 2020 Illinois Police Disability Rates

*Termination Rates* – L&A 2020 Illinois Police Termination Rates

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits - Police Pension Plan (Continued)**

*Expected Rate of Return on Pension Plan Investments*

The Long-Term Expected Rate of Return is intended to represent the best estimate of future real rates of return and is shown for each of the major asset classes in the investment policy. The target asset allocations shown below are representative expectations as disclosed in the Illinois Police Officers' Pension Investment Fund Actuarial Experience Study, dated March 4, 2022, for plan funding purposes. The table below illustrates the best estimate of Long-Term Expected Rates of Return developed for each of the major asset classes, adjusted for expected inflation, as disclosed in the Horizon Actuarial Services Survey of Capital Market Assumptions 2021 Edition, dated August 2021. The rates provided in the table below are based on a geometric average.

<b>Asset Class</b>	<b>Long-Term Expected Rate of Return</b>	<b>Long-Term Inflation Expectations</b>	<b>Long-Term Expected Real Rate of Return</b>	<b>Target Allocation</b>
US Large	6.65%	2.50%	4.15%	23.00%
US Small	7.04%	2.50%	4.54%	5.00%
International Developed	7.14%	2.50%	4.64%	18.00%
International Developed Small	2.25%	2.50%	-0.25%	5.00%
Emerging Markets	7.81%	2.50%	5.31%	7.00%
Private Equity (Direct)	9.65%	2.50%	7.15%	7.00%
Bank Loans	4.98%	2.50%	2.48%	3.00%
High Yield Corp. Credit	4.98%	2.50%	2.48%	3.00%
Emerging Markets Debt	5.32%	2.50%	2.82%	3.00%
Private Credit	6.87%	2.50%	4.37%	5.00%
US TIPS	2.38%	2.50%	-0.12%	3.00%
Real Estate/Infrastructure	6.50%	2.50%	4.00%	8.00%
Cash	2.23%	2.50%	-0.27%	1.00%
Short-Term Gov't/Credit	3.23%	2.50%	0.73%	3.00%
US Treasury	1.90%	2.50%	-0.60%	3.00%
Core Plus Fixed Income	3.23%	2.50%	0.73%	3.00%

*Discount Rate*

The discount rate used in the determination of the Total Pension Liability is based on a combination of the expected long-term rate of return on plan investments and the municipal bond rate. Cash flow projections were used to determine the extent which the plan's future net position will be able to cover future benefit payments. To the extent future benefit payments are covered by the plan's projected net position, the expected rate of return on plan investments is used to determine the portion of the net pension liability associated with those payments. To the extent future benefit payments are not covered by the plan's projected net position, the municipal bond rate is used to determine the portion of the net pension liability associated with those payments.

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

**Police Pension Plan (Continued)**

*Changes in the Net Pension Liability*

	<b>Total Pension Liability (A)</b>	<b>Plan Fiduciary Net Position (B)</b>	<b>Net Pension Liability (A) - (B)</b>
<b>Balances at May 1, 2021</b>	\$ 10,905,195	\$ 5,594,654	\$ 5,310,541
<b>Changes for the year:</b>			
Service Cost	401,773	-	401,773
Interest on the Total Pension Liability	386,941	-	386,941
Changes of Benefit Terms	-	-	-
Actuarial Experience	(810,117)	-	(810,117)
Assumption Changes	(1,735,775)	-	(1,735,775)
Contributions - Employer	-	297,822	(297,822)
Contributions - Employees	-	75,579	(75,579)
Contributions - Other	-	-	-
Net Investment Income	-	(408,584)	408,584
 Benefit Payments, including Refunds of Employee Contributions	 (154,415)	 (154,415)	 -
Administrative Expense	-	(13,324)	13,324
Net Changes	(1,911,593)	(202,922)	(1,708,671)
<b>Balances at April 30, 2022</b>	<b>\$ 8,993,602</b>	<b>\$ 5,391,732</b>	<b>\$ 3,601,870</b>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate* – The following presents the plan's net pension liability, calculated using a Single Discount Rate of 4.87% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<b>1% Lower 3.87%</b>	<b>Current Discount 4.87%</b>	<b>1% Higher 5.87%</b>
Net Pension Liability / (Asset)	\$ 5,299,246	\$ 3,601,870	\$ 2,265,134

*Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions* – For the year ended April 30, 2022, the Employer recognized pension expense of \$256,490. At April 30, 2022, the Employer reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

**CITY OF MARSEILLES**  
**NOTES TO FINANCIAL STATEMENTS**  
**April 30, 2022**

**Note 13 - Retirement Benefits (Continued)**

Deferred Amounts Related to Pensions	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<b>Deferred Amounts to be Recognized in Pension Expense in Future Periods</b>		
Differences between expected and actual experience	\$ 194,751	\$ (1,450,127)
Changes of assumptions	2,291,300	(2,050,136)
Net difference between projected and actual earnings on pension plan investments	<u>706,690</u>	<u>(387,969)</u>
Total Deferred Amounts to be recognized in pension expense in future periods	<u>\$ 3,192,741</u>	<u>\$ (3,888,232)</u>
<b>Pension Contributions made subsequent to the Measurement Date</b>	<u>-</u>	<u>-</u>
<b>Total Deferred Amounts Related to Pensions</b>	<u>\$ 3,192,741</u>	<u>\$ (3,888,232)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending April 30,</u>	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2023	\$ -	\$ 144,728
2024	-	165,940
2025	-	214,144
2026	-	97,994
2027	-	275,821
Thereafter	<u>203,136</u>	<u>-</u>
Total	<u>\$ 203,136</u>	<u>\$ 898,627</u>

**Note 14 - Other Post Retirement Benefits Other Than Pensions**

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, replacing Statements No. 43 and 45, that establishes generally accepted accounting principles for the annual financial statements for postemployment benefit plans other than pension plans. The City has evaluated its potential other postemployment benefits liability. The City provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance through the City are required to pay 100% of the current premium. However, only one former employee has chosen to stay in the City's health insurance plan in the last several years. Therefore, there has been low utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75. Additionally, the City has no former employees for which the City was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the City has not recorded any postemployment benefit liability as of April 30, 2022.



**CITY OF MARSEILLES**  
**ILLINOIS MUNICIPAL RETIREMENT FUND - REGULAR EMPLOYEES**

Calendar Year Ending December 31, Total Pension Liability	Schedule of Changes in the Net Pension Liability and Related Ratios						
	2021	2020	2019	2018	2017	2016	2015
Service Cost	\$ 79,285	\$ 91,416	\$ 87,240	\$ 79,304	\$ 82,850	\$ 82,058	\$ 80,515
Interest on the Total Pension Liability	497,805	474,339	457,758	442,793	445,522	426,342	432,381
Changes of Benefit Terms	-	-	-	-	-	-	-
Difference Between Expected and Actual Experience	45,114	211,320	78,698	83,534	(13,322)	106,643	(224,527)
Changes of Assumptions	-	(29,681)	-	170,051	(190,588)	(34,450)	6,730
Benefit Payments, including Refunds of Employee Contributions	(419,097)	(416,217)	(377,946)	(361,357)	(356,810)	(369,984)	(368,326)
<b>Net Change in Total Pension Liability</b>	<b>\$ 203,107</b>	<b>\$ 331,177</b>	<b>\$ 245,750</b>	<b>\$ 414,325</b>	<b>\$ (32,348)</b>	<b>\$ 210,609</b>	<b>\$ (73,227)</b>
<b>Total Pension Liability - Beginning</b>	<b>7,036,182</b>	<b>6,705,005</b>	<b>6,459,255</b>	<b>6,044,930</b>	<b>6,077,278</b>	<b>5,866,669</b>	<b>5,939,896</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 7,239,289</b>	<b>\$ 7,036,182</b>	<b>\$ 6,705,005</b>	<b>\$ 6,459,255</b>	<b>\$ 6,044,930</b>	<b>\$ 6,077,278</b>	<b>\$ 5,866,669</b>
<b>Plan Fiduciary Net Position</b>							
Contributions - Employer	\$ 130,789	\$ 136,471	\$ 111,433	\$ 126,850	\$ 119,406	\$ 137,969	\$ 136,486
Contributions - Employee	41,128	41,282	52,630	38,753	37,418	35,905	45,661
Net Investment Income	1,169,838	860,569	1,004,597	(345,798)	923,478	325,212	24,542
Benefit Payments, including Refunds of Employee Contributions	(419,097)	(416,217)	(377,946)	(361,357)	(356,810)	(369,984)	(368,326)
Other (Net Transfer)	(9,118)	122,637	14,892	145,456	(141,263)	60,403	(93,624)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>913,540</b>	<b>744,742</b>	<b>805,606</b>	<b>(396,096)</b>	<b>582,229</b>	<b>189,505</b>	<b>(255,261)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>6,672,229</b>	<b>5,927,487</b>	<b>5,121,881</b>	<b>5,517,977</b>	<b>4,935,748</b>	<b>4,746,243</b>	<b>5,001,504</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>7,585,769</b>	<b>6,672,229</b>	<b>5,927,487</b>	<b>5,121,881</b>	<b>5,517,977</b>	<b>4,935,748</b>	<b>4,746,243</b>
Net Pension Liability / (Asset) - Ending (a)-(b)	(346,480)	363,953	777,518	1,337,374	526,953	1,141,530	1,120,426
Position as a Percentage of Total Covered Valuation Payroll	104.79%	94.83%	88.40%	79.30%	91.28%	81.22%	80.90%
Net Pension Liability as a Percentage of	-37.91%	39.67%	86.87%	155.30%	63.37%	143.07%	135.78%

**Schedule of Employer Contributions - Most Recent Calendar Year**

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	136,486	136,486	-	825,185	16.54%
2016	129,898	137,969	(8,071)	797,899	17.29%
2017	119,406	119,406	-	831,518	14.36%
2018	126,850	126,850	-	861,169	14.73%
2019	111,433	111,433	-	895,046	12.45%
2020	136,230	136,471	(241)	917,377	14.88%
2021	130,788	* 130,789	(1)	913,963	14.31%

\*Estimated based on contribution rate of 14.31% and covered valuation payroll of \$913,963.

Notes to Schedule of Contributions: Actuarially determined contribution rates are calculated as of December 31 each year, which is a 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 and 2021 Contribution Rates: Actuarial Cost Method is Aggregate entry age normal. Amortization method is level percentage of payroll, closed. Remaining Amortization Period is 24 year closed period. Asset Valuation Method is 5-year smoothed market; 20% corridor. Wage growth is 3.25%. Price Inflation is 2.50% approximate; No explicit price inflation assumption is used in this valuation. Salary increases are 3.35% - 14.25%, including inflation. Investment Rate of Return is 7.25%. Retirement Age is Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. Mortality is based on specific mortality table was used with fully generational projection scale MP-2017 (base year 2015) with specific rates developed for non-disabled retirees, disabled retirees, and active members. The IMRF specific rates were developed from the RP-2014 Blue Collar Annuitant Mortality Table (non-disabled retirees), RP-2014 Disabled Retirees Mortality Table, and RP-2014 Employee Mortality Table (active members). Other Information: There were no benefit changes during the year.

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**CITY OF MARSEILLES  
POLICE PENSION FUND**

Fiscal Years Ending April 30,	Schedule of Changes in the Net Pension Liability and Related Ratios				2018	2017	2016	2015
	2022	2021	2020	2019				
<b>Total Pension Liability</b>								
Service Cost	\$ 401,773	\$ 448,667	\$ 343,118	\$ 351,187	\$ 368,906	\$ 352,986	\$ 202,380	\$ 200,787
Interest on the Total Pension Liability	386,941	383,519	377,096	354,777	-	256,654	282,627	281,000
Changes of Benefit Terms	-	-	74,936	-	326,121	-	-	-
Difference Between Expected and Actual Experience	(810,117)	(701,510)	287,640	(68,246)	(11,658)	(329,721)	(363,805)	-
Changes of Assumptions	(1,735,775)	(745,104)	2,187,803	219,361	(132,469)	1,340,611	546,264	-
Benefit Payments, including Refunds of Employee Contributions	(154,415)	(126,719)	(158,639)	(70,458)	(68,406)	(92,059)	(64,479)	(62,601)
<b>Net Change in Total Pension Liability</b>	<b>\$(1,911,593)</b>	<b>\$ (741,147)</b>	<b>\$ 3,111,954</b>	<b>\$ 786,621</b>	<b>\$ 482,494</b>	<b>\$1,528,471</b>	<b>\$ 602,987</b>	<b>\$ 419,186</b>
<b>Total Pension Liability - Beginning</b>	<b>10,905,195</b>	<b>11,646,342</b>	<b>8,534,388</b>	<b>7,747,767</b>	<b>7,265,273</b>	<b>5,736,803</b>	<b>5,133,816</b>	<b>4,714,631</b>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 8,993,602</b>	<b>\$10,905,195</b>	<b>\$11,646,342</b>	<b>\$8,534,388</b>	<b>\$ 7,747,767</b>	<b>\$7,265,274</b>	<b>\$5,736,803</b>	<b>\$5,133,817</b>
<b>Plan Fiduciary Net Position</b>								
Contributions - Employer	\$ 297,822	\$ 262,314	\$ 174,841	\$ 153,001	\$ 128,401	\$ 114,018	\$ 104,847	\$ 87,140
Contributions - Employee	75,579	69,081	66,236	66,743	70,128	69,009	62,578	62,244
Contributions - Other	-	-	-	-	-	12,015	-	-
Net Investment Income	(408,584)	921,309	50,781	142,542	148,818	213,545	22,635	217,354
Benefit Payments, including Refunds of Employee Contributions	(154,415)	(126,719)	(158,639)	(70,458)	(68,406)	(92,059)	(64,479)	(62,601)
Other (Net Transfer)	(13,324)	(14,382)	(5,458)	(10,260)	(8,822)	(7,970)	(4,724)	(3,696)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(202,922)</b>	<b>1,111,603</b>	<b>127,761</b>	<b>281,568</b>	<b>270,119</b>	<b>308,558</b>	<b>120,857</b>	<b>300,441</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>5,594,654</b>	<b>4,483,051</b>	<b>4,355,290</b>	<b>4,073,722</b>	<b>3,803,603</b>	<b>3,495,044</b>	<b>3,374,187</b>	<b>3,073,746</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>5,391,732</b>	<b>5,594,654</b>	<b>4,483,051</b>	<b>4,355,290</b>	<b>4,073,722</b>	<b>3,803,602</b>	<b>3,495,044</b>	<b>3,374,187</b>
Net Pension Liability / (Asset) - Ending (a)-(b)	3,601,870	5,310,541	7,163,291	4,179,098	3,674,045	3,461,672	2,241,759	1,759,630
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	59.95%	51.30%	38.49%	51.03%	52.58%	52.35%	60.92%	65.72%
Covered Valuation Payroll	\$ 744,961	\$ 690,112	\$ 668,389	\$ 676,192	\$ 718,086	\$ 695,483	\$ 652,603	\$ 655,013
Net Pension Liability as a Percentage of Covered Valuation Payroll	483.50%	769.52%	1071.72%	618.03%	511.64%	546.90%	343.51%	268.64%

**Schedule of Employer Contributions - Most Recent Fiscal Year**

Fiscal Year Ending April 30,	Actuarially Determined Contribution		Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
	Contribution	Actual Contribution			
2022	367,903	297,822	70,081	744,961	39.98%
2021	334,126	262,314	71,812	690,112	38.01%
2020	298,591	174,841	123,750	668,389	26.16%
2019	285,373	153,001	132,372	676,192	22.63%
2018	240,291	128,401	111,890	718,086	17.90%
2017	262,400	114,018	143,382	695,483	16.40%
2016	187,170	104,847	82,323	652,603	16.10%
2015	106,154	87,140	19,014	655,013	13.30%

Notes to Schedule: These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10 year trend is compiled, information is presented for those years or which information is available.

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2022**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 277,500	\$ 275,630	\$ (1,870)	\$ 275,630
Licenses, Fees, and Other Permits	51,000	45,414	(5,586)	45,414
Franchise Fees	49,000	48,697	(303)	48,697
Telecommunications Tax	70,000	74,410	4,410	74,208
MFPD Annual Payment	18,000	18,000	-	18,000
Ambulance Service (Rent/Utilities)	4,800	4,800	-	4,800
Income Tax	565,000	717,974	152,974	717,974
Replacement Tax	122,000	266,625	144,625	266,625
Township Replacement Tax	2,170	5,645	3,475	5,645
Sales Tax	340,000	486,150	146,150	485,409
Use Tax	230,000	191,491	(38,509)	192,353
Cannabis Use Tax	5,000	7,812	2,812	7,812
Video Gaming Tax	70,000	145,139	75,139	145,139
Road and Bridge Tax	50,000	54,844	4,844	54,844
Special Event Revenue	24,170	18,050	(6,120)	18,050
Fines and Ordinance Violations	16,000	13,105	(2,895)	13,105
Administrative Fee	100,000	99,996	(4)	99,996
Interest Income	10,030	6,996	(3,034)	6,996
ATV and Cell Tower Park	16,500	15,531	(969)	15,531
Reimbursement for Utilities - Ameren	59,100	59,100	-	59,100
Utility Tax	290,000	326,497	36,497	326,497
Garbage Stickers	1,000	807	(193)	807
School Resource Officer Reimbursement	40,000	38,864	(1,136)	39,564
Police Association and Middle East Conflict	18,500	33,616	15,116	33,616
Other Grant Revenue	22,000	14,215	(7,785)	14,215
Adjudication Revenue	50,050	33,637	(16,413)	33,637
Other Revenues	49,860	21,255	(28,605)	21,255
<b>Total Revenues</b>	<b>\$ 2,551,680</b>	<b>\$ 3,024,300</b>	<b>\$ 472,620</b>	<b>\$ 3,024,919</b>
<b><u>EXPENDITURES</u></b>				
<b>Department of Public Affairs</b>				
Salary - Mayor	\$ 9,000	\$ 9,000	\$ -	\$ 9,000
Salary - Zoning Officer	4,700	4,700	-	4,700
Salary - Liquor Commissioner	1,000	1,000	-	1,000
Supplies	1,500	555	945	555
Engineering Service	50,000	49,037	963	49,037
Legal Service	50,000	58,576	(8,576)	54,617
Other Professional Services	5,000	5,631	(631)	6,073
Telephone	12,000	10,418	1,582	10,418
Dues	4,000	3,503	497	3,503
Administrative Consultant	15,000	15,819	(819)	15,819
Marketing Services	37,000	33,700	3,300	36,700
Website	3,500	4,575	(1,075)	4,575
Publishing	1,000	956	44	956
Travel	1,500	-	1,500	-
Training	500	-	500	-
Memoriams	500	311	189	311
Community Relations	3,000	5,146	(2,146)	5,146
Donations	5,000	5,585	(585)	5,585
Special Event Expenditures	32,700	26,211	6,489	26,211
Inspector Expenditures	1,000	850	150	850
Rebate Real Estate Taxes	20,000	6,442	13,558	6,442
Capital Outlay	1,000	-	1,000	-
Reimbursement to Library	10,000	24,699	(14,699)	24,699
Adjudication Expenditures	10,050	6,000	4,050	6,000
Miscellaneous Expenditures	1,000	1,734	(734)	1,734
<b>Total Public Affairs</b>	<b>\$ 279,950</b>	<b>\$ 274,448</b>	<b>\$ 5,502</b>	<b>\$ 273,931</b>



**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2022**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b><u>EXPENDITURES (Continued)</u></b>				
<b>Department of Accounts and Finances</b>				
Salary - City Clerk	\$ 60,000	\$ 64,418	\$ (4,418)	\$ 64,693
Salary - City Treasurer	50,000	50,530	(530)	50,687
Salary - Office Clerk	13,200	13,930	(730)	14,435
Salary - Commissioner	5,000	5,000	-	5,000
Salary - Part Time Office	5,000	7,423	(2,423)	7,374
Administrative Consultant	10,000	7,861	2,139	7,861
Health Insurance	22,700	24,191	(1,491)	24,191
Meetings	2,000	2,580	(580)	2,700
Uniform Allowances	4,500	4,500	-	4,500
Postage	2,500	1,718	782	1,718
ADSL Internet	3,200	4,072	(872)	4,072
Publishing	1,200	1,004	196	1,004
Travel Expenses	2,500	34	2,466	34
Training	1,500	50	1,450	50
Office Supplies	7,500	7,639	(139)	7,782
Maintenance Service Equipment	500	1,136	(636)	1,136
Legal Services	500	66	434	66
Other Professional Services	6,000	6,129	(129)	5,642
Dues	500	335	165	335
Capital Expenditures - Office Equipment & Furn.	8,000	-	8,000	-
Miscellaneous	2,000	460	1,540	460
<b>Total Accounts and Finances</b>	<u>\$ 208,300</u>	<u>\$ 203,076</u>	<u>\$ 5,224</u>	<u>\$ 203,740</u>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2022**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>	<b>Actual</b>
	<b>Budgeted</b>		<b>Budget</b>	
	<b>Revenues &amp;</b>	<b>Budgetary</b>	<b>Budgetary</b>	<b>GAAP</b>
	<b>Expenditures</b>	<b>Basis</b>	<b>Basis</b>	<b>Basis</b>
<b>EXPENDITURES (Continued)</b>				
<b>Department of Health &amp; Safety</b>				
Salaries - Police	\$ 735,000	\$ 756,098	\$ (21,098)	\$ 758,494
Salaries - Overtime	15,000	30,768	(15,768)	30,629
Salaries - Holiday Premium	7,500	7,746	(246)	7,746
Salaries - Part-Time	25,000	42,744	(17,744)	44,480
Salaries - Traffic Control - Crossing Guards	3,000	3,071	(71)	3,071
Salaries - Commissioner	5,000	5,000	-	5,000
Salaries - Police Clerk	70,000	68,855	1,145	69,343
Salaries - Cleaning	4,000	3,649	351	3,649
Salaries - School Resource Officer Salary	40,000	41,026	(1,026)	41,026
Health Insurance	146,000	145,995	5	145,995
Uniform Allowance	17,000	15,420	1,580	15,420
Maintenance Service - Building	1,000	75	925	75
Maintenance Service - Vehicles	2,000	11,615	(9,615)	11,615
Legal Services	25,000	25,152	(152)	21,095
Other Professional Services	20,000	26,252	(6,252)	27,065
Veterinary and K9 Supplies	3,000	2,018	982	2,018
Cell Phones, Pagers, and Internet	8,000	6,467	1,533	5,970
Publishing	750	143	607	143
Leads System	6,500	5,803	697	5,400
I-WIN	5,000	4,841	159	4,358
Dues	1,150	645	505	645
Training	10,500	10,359	141	10,359
ESDA	4,000	1,525	2,475	1,525
Maintenance Supplies - Vehicles	10,000	6,149	3,851	7,550
Office Supplies	6,500	7,688	(1,188)	7,818
Operating Supplies	500	597	(97)	597
Auto Fuel/Oil	25,000	29,745	(4,745)	30,294
New Equipment and Building	12,000	18,787	(6,787)	18,787
Vehicles (New and Rebuilt)	36,000	67,540	(31,540)	67,540
Loan Principal Payments	-	23,234	(23,234)	23,234
Loan Interest	-	1,732	(1,732)	1,732
REP Grant	22,000	9,265	12,735	9,265
Testing	17,230	8,200	9,030	8,200
Public Safety Expenditures	7,000	3,117	3,883	3,117
Shop with a Cop	10,000	6,575	3,425	6,575
Dispatch Contract - E911	130,800	130,800	-	130,800
Miscellaneous	2,250	7,230	(4,980)	7,230
<b>Total Health &amp; Safety</b>	<b>\$ 1,433,680</b>	<b>\$ 1,535,926</b>	<b>\$ (102,246)</b>	<b>\$ 1,537,860</b>
<b>Department of Public Property</b>				
Salaries	\$ 90,000	\$ 77,814	\$ 12,186	\$ 78,260
Salaries - Part Time	500	-	500	-
Salaries - Overtime	7,000	9,638	(2,638)	9,559
On-Call Pay (Pager)	8,300	7,940	360	7,625
Salaries - Commissioner	5,000	5,000	-	5,000
Maintenance Service - Building	10,000	8,196	1,804	6,282
Engineering Service	2,000	-	2,000	-
Administrative Consultant	5,000	6,267	(1,267)	6,267
Legal Services	500	248	252	248
Grass Cutting	6,000	1,380	4,620	1,380
Publishing	1,000	775	225	775
Other Professional Services	1,000	2,646	(1,646)	2,646
Electricity	35,000	30,858	4,142	30,858
Municipal Building Heating	9,000	16,990	(7,990)	16,990
Street Lighting	50,000	45,445	4,555	45,064
Bridge Lighting	1,500	2,534	(1,034)	2,534
Holiday Lighting	2,500	2,164	336	2,164
Garbage Stickers	1,000	750	250	750
Maintenance Supplies - Buildings	2,000	6,133	(4,133)	6,133
Maintenance Supplies - Equipment	10,000	9,418	582	9,445
Maintenance Supplies - Vehicle	17,000	13,396	3,604	14,362
Maintenance Supplies - Other	3,500	4,041	(541)	4,054
Operating Supplies	6,500	12,952	(6,452)	12,901
Janitorial Supplies	7,000	7,194	(194)	7,084
Automotive Fuel/Oil	10,000	6,100	3,900	6,257
Building - Capital Outlay	200,000	5,797	194,203	5,797
Equipment - Capital Outlay	7,000	2,333	4,667	2,333
Miscellaneous	1,000	687	313	687
<b>Total Public Property</b>	<b>\$ 499,300</b>	<b>\$ 286,696</b>	<b>\$ 212,604</b>	<b>\$ 285,455</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**Year Ended April 30, 2022**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b>EXPENDITURES (Continued)</b>				
<b>Street Department</b>				
Salaries	\$ 150,000	\$ 110,695	\$ 39,305	\$ 111,198
Salaries - Part-Time	7,500	25,406	(17,906)	25,406
Salaries - Overtime	10,000	7,694	2,306	7,510
Salaries - Commissioner	5,000	5,000	-	5,000
On-Call Pay (Pager)	4,200	3,159	1,041	3,301
Health Insurance	35,000	21,192	13,808	21,192
Maintenance Service - Street	1,000	-	1,000	-
Maintenance Service - Trees	10,000	5,500	4,500	5,500
Maintenance Service - Sidewalk Repairs	4,000	2,854	1,146	3,186
Maintenance Service - Cleanup	2,500	-	2,500	-
Engineering Service	5,000	3,086	1,914	3,086
Other Professional Services	10,500	8,286	2,214	4,710
Maintenance Supplies - Utility System	10,000	6,702	3,298	7,851
Maintenance Supplies - Equipment	3,000	13,647	(10,647)	13,680
Maintenance Supplies - Streets	2,000	1,756	244	1,756
Maintenance Supplies - Paint	3,500	8,159	(4,659)	9,678
Office Expenditures - Garage	250	34	216	34
Small Tools	500	-	500	-
Auto Fuel/Oil	25,000	33,231	(8,231)	38,218
Street Signs	3,500	2,558	942	2,558
Equipment	20,000	7,683	12,317	7,683
Loan Principal Payments	-	3,953	(3,953)	3,953
Loan Interest Expenditures	-	333	(333)	333
Cell Phones and Pagers	2,000	1,734	266	1,052
Miscellaneous	1,000	84	916	84
<b>Total Street Department</b>	<b>\$ 315,450</b>	<b>\$ 272,746</b>	<b>\$ 42,704</b>	<b>\$ 276,969</b>
<b>Total General Fund Expenditures - All Departments</b>	<b>\$ 2,736,680</b>	<b>\$ 2,572,892</b>	<b>\$ 163,788</b>	<b>\$ 2,577,955</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>\$ (185,000)</b>	<b>\$ 451,408</b>	<b>\$ 636,408</b>	<b>\$ 446,964</b>
Transfers In	240,000	-	(240,000)	-
Transfers (Out)	(55,000)	-	55,000	-
Proceeds from Debt Issuance	-	59,840	59,840	59,840
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 511,248</b>	<b>\$ 511,248</b>	<b>\$ 506,804</b>
<b>Fund Balance, Beginning of Year</b>				<b>1,375,626</b>
<b>Fund Balance, End of Year</b>				<b>\$ 1,882,430</b>

See accompanying note to budgetary comparison schedules.

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**TIF #1 FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual</b>	<b>Over/Under Budget</b>	<b>Actual</b>
	<b>Budgetary Basis</b>	<b>Budgetary Basis</b>	<b>Budgetary Basis</b>	<b>GAAP Basis</b>
<b><u>REVENUES</u></b>				
Grant Revenue	\$ 200,000	\$ 161,076	\$ (38,924)	\$ 161,076
Other Revenue	888,741	31,134	(857,607)	31,134
<b>Total Revenues</b>	<b>\$ 1,088,741</b>	<b>\$ 192,210</b>	<b>\$ (896,531)</b>	<b>\$ 192,210</b>
<b><u>EXPENDITURES</u></b>				
Engineering Service	\$ 30,000	\$ 31,982	\$ (1,982)	\$ 31,982
Other Professional Services	4,000	11,114	(7,114)	11,114
Administrative Consultant	5,000	24,552	(19,552)	24,552
Infrastructure	603,741	693,685	(89,944)	693,685
Developer Reimbursements	445,000	301,000	144,000	301,000
Miscellaneous	1,000	804	196	804
<b>Total Expenditures</b>	<b>\$ 1,088,741</b>	<b>\$ 1,063,137</b>	<b>\$ 25,604</b>	<b>\$ 1,063,137</b>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	<b>\$ -</b>	<b>\$ (870,927)</b>	<b>\$ (870,927)</b>	<b>\$ (870,927)</b>
Transfers In (Out)			-	
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (870,927)</b>	<b>\$ (870,927)</b>	<b>\$ (870,927)</b>
<b>Fund Balance, Beginning of Year</b>				<b>870,927</b>
<b>Fund Balance, End of Year</b>				<b>\$ -</b>

**MOTOR FUEL TAX FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual</b>	<b>Over/Under Budget</b>	<b>Actual</b>
	<b>Budgetary Basis</b>	<b>Budgetary Basis</b>	<b>Budgetary Basis</b>	<b>GAAP Basis</b>
<b><u>REVENUES</u></b>				
Motor Fuel Tax	\$ 226,000	\$ 117,300	\$ (108,700)	\$ 117,352
Motor Fuel Tax - Transportation Renewal	215,000	85,458	(129,542)	85,719
High Growth Cities	10,000	7,080	(2,920)	7,080
Rebuild Illinois Grant	341,000	111,905	(229,095)	111,905
Interest	1,000	554	(446)	554
<b>Total Revenues</b>	<b>\$ 793,000</b>	<b>\$ 322,297</b>	<b>\$ (470,703)</b>	<b>\$ 322,610</b>
<b><u>EXPENDITURES</u></b>				
Maintenance Supplies	\$ 60,000	\$ 47,727	\$ 12,273	\$ 47,727
Capital Outlay - Engineering	14,000	50,831	(36,831)	50,831
Other Professional Services	25,000	18,470	6,530	18,470
Purchase of Easement and Right of Way	200,000	178,155	21,845	178,155
Street Maintenance	494,000	64,466	429,534	64,466
<b>Total Expenditures</b>	<b>\$ 793,000</b>	<b>\$ 359,649</b>	<b>\$ 433,351</b>	<b>\$ 359,649</b>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	<b>\$ -</b>	<b>\$ (37,352)</b>	<b>\$ (37,352)</b>	<b>\$ (37,039)</b>
Transfers In	-	83	-	83
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (37,269)</b>	<b>\$ (37,352)</b>	<b>\$ (36,956)</b>
<b>Fund Balance, Beginning of Year</b>				<b>532,246</b>
<b>Fund Balance, End of Year</b>				<b>\$ 495,290</b>

See accompanying note to budgetary comparison schedules.

**CITY OF MARSEILLES**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**NOTES TO BUDGETARY COMPARISON SCHEDULES**  
**Year Ended April 30, 2022**

**Note A - Budget to Actual Reconciliation**

An explanation of the difference between budgetary basis revenues and expenditures and revenues and expenditures determined in accordance with generally accepted accounting principles follows:

	<b>General Fund</b>	<b>Other Major Funds</b>
Budgetary basis revenue (inflow)	\$ 3,084,140	\$ 514,507
Differences - budget to GAAP:		
Change in receivables	619	313
<b>Total revenue (GAAP basis) as reported on statement of revenues, expenditures, and fund balances - governmental funds (Statement 4)</b>	<u>\$ 3,084,759</u>	<u>\$ 514,820</u>
Budgetary basis expenditures (outflows)	\$ 2,572,892	\$ 1,422,786
Changes in payables and accrued items	5,063	-
<b>Total expenditures (Statement 4)</b>	<u>\$ 2,577,955</u>	<u>\$ 1,422,786</u>

**Note B - Budgetary Process**

The Operating Budget is adopted in the first quarter of the fiscal year. The budget was not amended and all budgeted items and appropriations lapse at year end. More information is available in Note 1 (F) to the financial statements.

**Note C - Expenditures in Excess of Appropriations**

Expenditures were within appropriation limits in all major funds. Expenditures in excess of appropriations is in violation of state statutes.

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**PUBLIC BENEFIT FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 33,000	\$ 32,762	\$ (238)	\$ 32,762
Reserves	350,000	-	(350,000)	-
<b>Total Revenues</b>	<b>\$ 383,000</b>	<b>\$ 32,762</b>	<b>\$ (350,238)</b>	<b>\$ 32,762</b>
<b><u>EXPENDITURES</u></b>				
Purchase of Easement and Right of Way	\$ 383,000	\$ 170,810	\$ 212,190	\$ 170,810
<b>Total Expenditures</b>	<b>\$ 383,000</b>	<b>\$ 170,810</b>	<b>\$ 212,190</b>	<b>\$ 170,810</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ (138,048)</b>	<b>\$ (138,048)</b>	<b>\$ (138,048)</b>
Transfers In	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (138,048)</b>	<b>\$ (138,048)</b>	<b>\$ (138,048)</b>
<b>Fund Balance, Beginning of Year</b>				370,680
<b>Fund Balance, End of Year</b>				<b>\$ 232,632</b>

**PUBLIC COMFORT STATION FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 21,000	\$ 20,857	\$ (143)	\$ 20,857
<b>Total Revenues</b>	<b>\$ 21,000</b>	<b>\$ 20,857</b>	<b>\$ (143)</b>	<b>\$ 20,857</b>
<b><u>EXPENDITURES</u></b>				
Maintenance Supplies - Equipment	\$ 1,000	\$ -	\$ 1,000	\$ -
Janitorial Supplies	2,000	-	2,000	-
Building	15,000	-	15,000	-
Miscellaneous Expenditures	3,000	813	2,187	813
<b>Total Expenditures</b>	<b>\$ 21,000</b>	<b>\$ 813</b>	<b>\$ 20,187</b>	<b>\$ 813</b>
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 20,044</b>	<b>\$ 20,044</b>	<b>\$ 20,044</b>
<b>Fund Balance, Beginning of Year</b>				55,605
<b>Fund Balance, End of Year</b>				<b>\$ 75,649</b>

**STREET CAPITAL IMPROVEMENT FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Other Revenue	\$ 714,000	\$ -	\$ (714,000)	\$ -
<b>Total Revenues</b>	<b>\$ 714,000</b>	<b>\$ -</b>	<b>\$ (714,000)</b>	<b>\$ -</b>
<b><u>EXPENDITURES</u></b>				
Engineering Service	\$ 157,000	\$ 57,611	\$ 99,389	\$ 57,611
Sidewalk Construction	110,000	-	110,000	-
Street Resurfacing	444,000	369,457	74,543	369,457
Professional Services	2,000	1,550	450	1,550
Miscellaneous	1,000	-	1,000	-
<b>Total Expenditures</b>	<b>\$ 714,000</b>	<b>\$ 428,618</b>	<b>\$ 285,382</b>	<b>\$ 428,618</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ (428,618)</b>	<b>\$ (428,618)</b>	<b>\$ (428,618)</b>
Transfers In	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (428,618)</b>	<b>\$ (428,618)</b>	<b>\$ (428,618)</b>
<b>Fund Balance, Beginning of Year</b>				514,781
<b>Fund Balance, End of Year</b>				<b>\$ 86,163</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**DRUG & DUI FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b><u>REVENUES</u></b>				
Drug & DUI Fines	\$ 4,000	\$ 3,922	\$ (78)	\$ 3,922
Impound Fees	15,000	21,600	6,600	21,600
Police Vehicle	500	20	(480)	20
Cell Tower	3,000	3,499	499	3,499
Interest Revenue	100	39	(61)	39
Revenue from Reserves	-	-	-	-
<b>Total Revenues</b>	<u>\$ 22,600</u>	<u>\$ 29,080</u>	<u>\$ 6,480</u>	<u>\$ 29,080</u>
<b><u>EXPENDITURES</u></b>				
Administrative Expenditure	\$ 5,000	\$ -	\$ 5,000	\$ -
Small Equipment	10,600	963	9,637	963
Building - Loan Principal Payment	6,000	6,000	-	6,000
Miscellaneous	1,000	-	1,000	-
<b>Total Expenditures</b>	<u>\$ 22,600</u>	<u>\$ 6,963</u>	<u>\$ 15,637</u>	<u>\$ 6,963</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 22,117</u>	<u>\$ 22,117</u>	<u>22,117</u>
<b>Fund Balance, Beginning of Year</b>				<u>52,714</u>
<b>Fund Balance, End of Year</b>				<u><u>\$ 74,831</u></u>

**AUDIT FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b><u>REVENUES</u></b>				
Property Tax	\$ 25,000	\$ 24,822	\$ (178)	\$ 24,822
<b>Total Revenues</b>	<u>\$ 25,000</u>	<u>\$ 24,822</u>	<u>\$ (178)</u>	<u>\$ 24,822</u>
<b><u>EXPENDITURES</u></b>				
Audit	\$ 25,000	\$ 23,260	\$ 1,740	\$ 23,260
<b>Total Expenditures</b>	<u>\$ 25,000</u>	<u>\$ 23,260</u>	<u>\$ 1,740</u>	<u>\$ 23,260</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 1,562</u>	<u>\$ 1,562</u>	<u>\$ 1,562</u>
<b>Fund Balance, Beginning of Year</b>				<u>18,307</u>
<b>Fund Balance, End of Year</b>				<u><u>\$ 19,869</u></u>

**LIABILITY INSURANCE FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b><u>REVENUES</u></b>				
Property Tax	\$ 215,000	\$ 213,444	\$ (1,556)	\$ 213,444
Other Revenue	4,000	2,842	(1,158)	2,842
<b>Total Revenues</b>	<u>\$ 219,000</u>	<u>\$ 216,286</u>	<u>\$ (2,714)</u>	<u>\$ 216,286</u>
<b><u>EXPENDITURES</u></b>				
Insurance Premiums, Bonds, and Other	\$ 219,000	\$ 213,888	\$ 5,112	\$ 213,888
<b>Total Expenditures</b>	<u>\$ 219,000</u>	<u>\$ 213,888</u>	<u>\$ 5,112</u>	<u>\$ 213,888</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 2,398</u>	<u>\$ 2,398</u>	<u>\$ 2,398</u>
<b>Fund Balance, Beginning of Year</b>				<u>28,630</u>
<b>Fund Balance, End of Year</b>				<u><u>\$ 31,028</u></u>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**IMRF FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b>REVENUES</b>				
Property Tax	\$ 100,000	\$ 99,269	\$ (731)	\$ 99,269
Income from Reserves	37,500	-	(37,500)	-
Replacement Tax	-	7,500	7,500	7,500
<b>Total Revenues</b>	<u>\$ 137,500</u>	<u>\$ 106,769</u>	<u>\$ (30,731)</u>	<u>\$ 106,769</u>
<b>EXPENDITURES</b>				
IMRF Pension Contribution	\$ 145,000	\$ 128,845	\$ 16,155	\$ 128,845
<b>Total Expenditures</b>	<u>\$ 145,000</u>	<u>\$ 128,845</u>	<u>\$ 16,155</u>	<u>\$ 128,845</u>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	\$ (7,500)	\$ (22,076)	\$ (14,576)	\$ (22,076)
Transfers In	7,500	-	-	-
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ (22,076)</u>	<u>\$ (22,076)</u>	<u>\$ (22,076)</u>
<b>Fund Balance, Beginning of Year</b>				103,428
<b>Fund Balance, End of Year</b>				<u>\$ 81,352</u>

**SOCIAL SECURITY FUND**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b>REVENUES</b>				
Property Tax	\$ 146,000	\$ 144,941	\$ (1,059)	\$ 144,941
Replacement Tax	-	7,500	7,500	7,500
Income from Reserves	-	-	-	-
<b>Total Revenues</b>	<u>\$ 146,000</u>	<u>\$ 152,441</u>	<u>\$ 6,441</u>	<u>\$ 152,441</u>
<b>EXPENDITURES</b>				
Social Security	\$ 120,000	\$ 135,467	\$ (15,467)	\$ 135,898
Medicare	28,500	26,648	1,852	26,749
Reimbursement to Library	5,000	4,482	518	4,482
<b>Total Expenditures</b>	<u>\$ 153,500</u>	<u>\$ 166,597</u>	<u>\$ (13,097)</u>	<u>\$ 167,129</u>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	\$ (7,500)	\$ (14,156)	\$ (6,656)	\$ (14,688)
Transfer In (Out)	7,500	-	-	-
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ (14,156)</u>	<u>\$ (6,656)</u>	<u>\$ (14,688)</u>
<b>Fund Balance, Beginning of Year</b>				63,849
<b>Fund Balance, End of Year</b>				<u>\$ 49,161</u>

**SEWER LINING GRANT**

	<u>1st &amp; Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &amp;</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
<b>REVENUES</b>				
Grant Revenue - Federal	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Other Revenue	36	36	36	36
<b>Total Revenues</b>	<u>\$ -</u>	<u>\$ 7,536</u>	<u>\$ 7,536</u>	<u>\$ 7,536</u>
<b>EXPENDITURES</b>				
Administrative	\$ 7,500	\$ (7,500)	\$ 7,500	\$ 7,500
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ 7,500</u>	<u>\$ (7,500)</u>	<u>\$ 7,500</u>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	\$ -	\$ 36	\$ 36	\$ 36
Transfers (Out)	-	-	-	-
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 36</u>	<u>\$ 36</u>	<u>\$ 36</u>
<b>Fund Balance, Beginning of Year</b>				-
<b>Fund Balance, End of Year</b>				<u>\$ 36</u>



**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**RECREATION FUND**

	<b><u>1st &amp; Final</u></b>	<b><u>Actual</u></b>	<b><u>Over/Under</u></b>	<b><u>Actual</u></b>
	<b><u>Budgeted</u></b>	<b><u>Budgetary</u></b>	<b><u>Budgetary</u></b>	<b><u>GAAP</u></b>
	<b><u>Revenues &amp;</u></b>	<b><u>Basis</u></b>	<b><u>Basis</u></b>	<b><u>Basis</u></b>
	<b><u>Expenditures</u></b>			
<b><u>REVENUES</u></b>				
Property Tax	\$ 59,500	\$ 58,971	\$ (529)	\$ 58,971
Concessions	10,000	5,851	(4,149)	5,851
Pool Revenue	15,000	12,016	(2,984)	12,016
Donations	-	-	-	-
Other Revenue	40,000	-	(40,000)	-
<b>Total Revenues</b>	<b>\$ 124,500</b>	<b>\$ 76,838</b>	<b>\$ (47,662)</b>	<b>\$ 76,838</b>
<b><u>EXPENDITURES</u></b>				
Salaries - Pool	\$ 40,000	\$ 23,194	\$ 16,806	\$ 23,194
Cell Phones - Pagers	500	-	500	-
Other Professional Services	1,500	946	554	946
Publishing	1,000	856	144	856
Natural Gas	1,500	2,235	(735)	2,235
Maintenance Service - Building	3,000	1,598	1,402	1,598
Maintenance Service - Park	10,000	7,255	2,745	7,255
Maintenance Service - Pool	15,000	-	15,000	-
Supplies	23,000	8,581	14,419	8,581
Lifeguard Training	3,000	2,530	470	2,530
Pool Chemicals	7,500	4,388	3,112	4,388
Donations	1,500	527	973	527
Equipment and Capital Outlay	16,000	50,487	(34,487)	50,487
Miscellaneous Expenditures	1,000	1,021	(21)	1,021
<b>Total Expenditures</b>	<b>\$ 124,500</b>	<b>\$ 103,618</b>	<b>\$ 20,882</b>	<b>\$ 103,618</b>
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (26,780)</b>	<b>\$ (26,780)</b>	<b>\$ (26,780)</b>
<b>Fund Balance, Beginning of Year</b>				<b>136,004</b>
<b>Fund Balance, End of Year</b>				<b>\$ 109,224</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**EAST BROADWAY ECONOMIC FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Grant Revenue	\$ -	\$ 31,134	\$ 31,134	\$ 31,134
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 31,134</b>	<b>\$ 31,134</b>	<b>\$ 31,134</b>
<b><u>EXPENDITURES</u></b>				
Engineering Service	\$ -	\$ -	\$ -	\$ -
Other Reimbursements	-	31,134	(31,134)	31,134
Miscellaneous Exp	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 31,134</b>	<b>\$ (31,134)</b>	<b>\$ 31,134</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Transfers In (Out)	-	-	-	-
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance, Beginning of Year</b>				-
<b>Fund Balance, End of Year</b>				<b>\$ -</b>

**TIF #3 FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>EXPENDITURES</u></b>				
Engineering Service	\$ -	\$ -	\$ -	\$ -
Administrative Consultant	-	-	-	-
Other Professional Services	-	-	-	-
Developer Reimbursements	-	-	-	-
County Clerk Repayments	-	128,791	(128,791)	128,791
Miscellaneous	-	-	-	-
Infrastructure Expenditures	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 128,791</b>	<b>\$ (128,791)</b>	<b>\$ 128,791</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ (128,791)</b>	<b>\$ (128,791)</b>	<b>\$ (128,791)</b>
Transfer (Out)	-	128,791	128,791	128,791
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance, Beginning of Year</b>				-
<b>Fund Balance, End of Year</b>				<b>\$ -</b>

**TIF #4 FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 98,000	\$ 89,627	\$ (8,373)	\$ 89,627
<b>Total Revenues</b>	<b>\$ 98,000</b>	<b>\$ 89,627</b>	<b>\$ (8,373)</b>	<b>\$ 89,627</b>
<b><u>EXPENDITURES</u></b>				
Engineering Service	\$ 10,000	\$ 10,231	\$ (231)	\$ 10,231
Administrative Consultant	2,000	-	2,000	-
Other Professional Services	25,000	194	24,806	194
Infrastructure	60,000	-	60,000	-
Principal Payments	-	-	-	-
Interest Expenditures	-	-	-	-
Miscellaneous Expenditures	1,000	-	1,000	-
<b>Total Expenditures</b>	<b>\$ 98,000</b>	<b>\$ 10,425</b>	<b>\$ 87,575</b>	<b>\$ 10,425</b>
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 79,202</b>	<b>\$ 79,202</b>	<b>\$ 79,202</b>
<b>Fund Balance, Beginning of Year</b>				195,891
<b>Fund Balance, End of Year</b>				<b>\$ 275,093</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

<b><u>TIF #5 FUND</u></b>				
	<b><u>1st &amp; Final Budgeted Revenues &amp; Expenditures</u></b>	<b><u>Actual Budgetary Basis</u></b>	<b><u>Over/Under Budget Budgetary Basis</u></b>	<b><u>Actual GAAP Basis</u></b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 175,000	\$ 110,628	\$ (64,372)	\$ 110,628
<b>Total Revenues</b>	<b>\$ 175,000</b>	<b>\$ 110,628</b>	<b>\$ (64,372)</b>	<b>\$ 110,628</b>
<b><u>EXPENDITURES</u></b>				
Engineering	\$ 15,000	\$ 24,957	\$ (9,957)	\$ 24,957
Legal	1,000	-	1,000	-
Administrative Consultant	3,000	2,162	838	2,162
Other Professional Services	4,000	396	3,604	396
Infrastructure	150,000	-	150,000	-
Demolition Services	2,000	28,698	(26,698)	28,698
<b>Total Expenditures</b>	<b>\$ 175,000</b>	<b>\$ 56,213</b>	<b>\$ 118,787</b>	<b>\$ 56,213</b>
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 54,415</b>	<b>\$ 54,415</b>	<b>\$ 54,415</b>
<b>Fund Balance, Beginning of Year</b>				135,219
<b>Fund Balance, End of Year</b>				<b>\$ 189,634</b>

<b><u>BOND FUNDS</u></b>				
	<b><u>1st &amp; Final Budgeted Revenues &amp; Expenditures</u></b>	<b><u>Actual Budgetary Basis</u></b>	<b><u>Over/Under Budget Budgetary Basis</u></b>	<b><u>Actual GAAP Basis</u></b>
<b><u>REVENUES</u></b>				
Property Tax	\$ 162,000	\$ 160,218	\$ (1,782)	\$ 160,218
Other Revenue	-	-	-	-
<b>Total Revenues</b>	<b>\$ 162,000</b>	<b>\$ 160,218</b>	<b>\$ (1,782)</b>	<b>\$ 160,218</b>
<b><u>EXPENDITURES</u></b>				
Bond Principal	\$ 150,000	\$ 154,672	\$ (4,672)	\$ 154,672
Bond Interest	11,500	2,999	8,501	2,999
Fiscal Agent Fees and Legal Expenditures	500	-	500	-
WWTF Levee Improvement	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 162,000</b>	<b>\$ 157,671</b>	<b>\$ 4,329</b>	<b>\$ 157,671</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ -</b>	<b>\$ 2,547</b>	<b>\$ 2,547</b>	<b>\$ 2,547</b>
Transfer In	-	-	-	-
Transfer (Out)	-	(82)	(82)	(82)
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ 2,465</b>	<b>\$ 2,465</b>	<b>\$ 2,465</b>
<b>Fund Balance, Beginning of Year</b>				(4,994)
<b>Fund Balance, End of Year</b>				<b>\$ (2,529)</b>

<b><u>HOUSING REHABILITATION GRANT</u></b>				
	<b><u>1st &amp; Final Budgeted Revenues &amp; Expenditures</u></b>	<b><u>Actual Budgetary Basis</u></b>	<b><u>Over/Under Budget Budgetary Basis</u></b>	<b><u>Actual GAAP Basis</u></b>
<b><u>REVENUES</u></b>				
Grant Revenue		\$ 61,023	\$ 61,023	\$ 61,023
Other Revenue		-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 61,023</b>	<b>\$ 61,023</b>	<b>\$ 61,023</b>
<b><u>EXPENDITURES</u></b>				
Administrative		\$ 10,000	\$ (10,000)	\$ 10,000
Community Reimbursement		-	-	-
Building Rehabilitation		51,059	(51,059)	51,059
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 61,059</b>	<b>\$ (61,059)</b>	<b>\$ 61,059</b>
<b>Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ (36)</b>	<b>\$ (36)</b>	<b>\$ (36)</b>
<b>Fund Balance, Beginning of Year</b>				36
<b>Fund Balance, End of Year</b>				<b>\$ -</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL OTHER GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

**SPECIAL ASSESSMENTS**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Principal Received	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b><u>EXPENDITURES</u></b>				
Voucher Principal	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balance, Beginning of Year</b>				(2,047)
<b>Fund Balance, End of Year</b>				<u><u>\$ (2,047)</u></u>

**COMMUNITY DEVELOPMENT FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Interest and Other Revenue	\$ 22,500	\$ 5,231	\$ (17,269)	\$ 5,231
<b>Total Revenues</b>	<u>\$ 22,500</u>	<u>\$ 5,231</u>	<u>\$ (17,269)</u>	<u>\$ 5,231</u>
<b><u>EXPENDITURES</u></b>				
Legal Service & Loan Payments	\$ 22,500	\$ 1,782	\$ 20,718	\$ 1,782
<b>Total Expenditures</b>	<u>\$ 22,500</u>	<u>\$ 1,782</u>	<u>\$ 20,718</u>	<u>\$ 1,782</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 3,449</u>	<u>\$ 3,449</u>	<u>\$ 3,449</u>
<b>Fund Balance, Beginning of Year</b>				274,689
<b>Fund Balance, End of Year</b>				<u><u>\$ 278,138</u></u>

**COMMUNITY IMPROVEMENT**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Library Building Reimbursements	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Reserves	52,700	-	(52,700)	-
Reimbursements	630	6,300	5,670	6,300
Proceeds from Land Sale	20,000	27,180	7,180	27,180
Interest	1,000	569	(431)	569
<b>Total Revenues</b>	<u>\$ 79,330</u>	<u>\$ 39,049</u>	<u>\$ (40,281)</u>	<u>\$ 39,049</u>
<b><u>EXPENDITURES</u></b>				
Engineering Service	\$ 10,000	\$ 6,350	\$ 3,650	\$ 6,350
Legal	3,000	4,836	(1,836)	4,836
Administrative Consultant	2,000	-	2,000	-
Other Professional Service	10,000	5,910	4,090	5,910
Land Acquisition	15,000	-	15,000	-
Real Estate Taxes	4,000	544	3,456	544
Demolition	40,000	-	40,000	-
Miscellaneous	1,000	577	423	577
<b>Total Expenditures</b>	<u>\$ 85,000</u>	<u>\$ 18,217</u>	<u>\$ 66,783</u>	<u>\$ 18,217</u>
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	<u>\$ (5,670)</u>	<u>\$ 20,832</u>	<u>\$ (26,502)</u>	<u>\$ 20,832</u>
Transfer In		-	-	-
Transfer (Out)		-	-	-
<b>Change in Fund Balance</b>	<u>\$ (5,670)</u>	<u>\$ 20,832</u>	<u>\$ 26,502</u>	<u>\$ 20,832</u>
<b>Fund Balance, Beginning of Year</b>				394,732
<b>Fund Balance, End of Year</b>				<u><u>\$ 415,564</u></u>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

**WATERWORKS FUND**

	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>	<b>Actual</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budgetary</b>	<b>GAAP</b>
	<b>Revenues &amp;</b>	<b>Basis</b>	<b>Basis</b>	<b>Basis</b>
	<b>Expenditures</b>			
<b><u>OPERATING REVENUES</u></b>				
Water Sales	\$ 800,000	\$ 763,382	\$ (36,618)	\$ 761,110
Water Sales - National Guard	15,000	10,375	(4,625)	10,375
Water Sales - Miscellaneous	5,000	3,811	(1,189)	3,811
Water Turn On Fees	10,000	7,615	(2,385)	7,615
Water Penalties	15,000	16,626	1,626	16,626
Tap-On Fees	2,000	1,200	(800)	1,200
IEPA Test Fee	12,000	5,588	(6,412)	5,588
Account Activation Fee	2,500	3,375	875	3,375
Other Income	1,200	5,854	4,654	5,854
<b>Total Revenues</b>	<b>\$ 862,700</b>	<b>\$ 817,826</b>	<b>\$ (44,874)</b>	<b>\$ 815,554</b>
<b><u>OPERATING EXPENSES</u></b>				
Salaries	\$ 185,000	\$ 154,826	\$ 30,174	\$ 155,624
Salaries - Part-Time	3,000	2,958	42	2,958
Salaries - Overtime	20,000	17,854	2,146	17,696
Salaries - On Call	12,400	10,345	2,055	10,650
Health Insurance	127,500	131,340	(3,840)	131,340
Uniform Allowance	10,500	10,500	-	10,500
Engineering Service	5,000	-	5,000	-
Legal Service	5,000	25,156	(20,156)	25,156
Administrative Consultant	16,000	6,481	9,519	6,481
Other Professional Services	19,000	16,443	2,557	17,024
Telephone, Internet, Cell Phones, and Pagers	5,500	4,691	809	4,079
Electricity and Natural Gas	72,000	60,189	11,811	60,189
Repairs and Maintenance	3,500	2,987	513	2,987
Maintenance Supplies	42,500	49,666	(7,166)	49,673
Office Supplies and Postage	15,000	15,211	(211)	15,985
Operating Supplies	5,000	12,070	(7,070)	8,876
Small Tools	6,000	1,308	4,692	1,308
Auto Fuel/Oil	10,000	11,448	(1,448)	12,332
Chemicals	38,500	39,931	(1,431)	38,107
Pumphouse Equipment Maintenance		222	(222)	222
Administrative Expense	55,000	54,996	4	54,996
Publishing	2,000	856	1,144	856
Training	1,500	1,135	365	1,135
Equipment & Capital Outlay	69,800	50,352	19,448	-
Depreciation	-	-	-	120,330
Miscellaneous Expenses	8,000	283	7,717	283
<b>Total Expenses</b>	<b>\$ 737,700</b>	<b>\$ 681,248</b>	<b>\$ 56,452</b>	<b>\$ 748,787</b>
<b>Net Operating Revenue (Loss)</b>	<b>\$ 125,000</b>	<b>\$ 136,578</b>	<b>\$ 11,578</b>	<b>\$ 66,767</b>
<b><u>Other Sources (Uses)</u></b>				
Property Tax Revenue	\$ 33,000	\$ 32,762	\$ (238)	\$ 32,762
Transfer In (Out)	(158,000)	(165,548)	(7,548)	(165,548)
Interest on Long Term Debt	-	(1,241)	(1,241)	(1,241)
Principal Payments on Long Term Debt	-	(11,767)	(11,767)	-
<b>Total Other Sources (Uses)</b>	<b>\$ (125,000)</b>	<b>\$ (145,794)</b>	<b>\$ (20,794)</b>	<b>\$ (134,027)</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ (9,216)</b>	<b>\$ (9,216)</b>	<b>\$ (67,260)</b>
Prior Period Adjustment				(15,909)
<b>Net Position, Beginning of Year</b>				1,387,167
<b>Net Position, End of Year</b>				<u><u>\$ 1,303,998</u></u>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

	<b><u>SEWER FUND</u></b>			
	<b>1st &amp; Final</b>	<b>Actual</b>	<b>Over/Under</b>	<b>Actual</b>
	<b>Budgeted</b>	<b>Budgetary</b>	<b>Budget</b>	<b>GAAP</b>
<b><u>REVENUES</u></b>	<b>Revenues &amp; Expenditures</b>	<b>Basis</b>	<b>Basis</b>	<b>Basis</b>
Sewer Charges	\$ 944,000	\$ 948,782	\$ 4,782	\$ 947,170
Sewer Charges - National Guard	25,000	26,184	1,184	26,184
Tap On Fees and Pump Fees	2,000	1,200	(800)	1,200
Sewer Penalties	22,000	19,068	(2,932)	19,068
NPDES Permit Fee	30,000	7,677	(22,323)	7,677
IEPA Test Fee	5,800	1,525	(4,275)	1,525
Glenwood Income	45,000	24,081	(20,919)	24,081
Stormwater Fee	100,000	98,417	(1,583)	98,253
Other Revenue	1,000	302	(698)	302
<b>Total Revenues</b>	<b>\$ 1,174,800</b>	<b>\$ 1,127,236</b>	<b>\$ (47,564)</b>	<b>\$ 1,125,460</b>
	<b><u>OPERATING EXPENSES</u></b>			
Salaries - Collection System	\$ 85,000	\$ 73,408	\$ 11,592	\$ 73,717
Salaries - Treatment Plant	225,000	213,075	11,925	213,324
Salaries - Overtime	13,500	8,326	5,174	8,427
Salaries - On Call	9,125	9,080	45	9,150
Salaries - Regular	13,000	13,520	(520)	13,581
Health Insurance	30,500	40,485	(9,985)	40,485
Uniform Allowance	4,500	4,500	-	4,500
Engineering Service	45,000	8,588	36,412	8,588
Legal Service	3,375	1,626	1,749	-
Administrative Consultant	10,000	5,171	4,829	5,171
Other Professional Services	10,000	9,669	331	9,287
Postage	7,000	7,521	(521)	8,033
Telephone, Internet, Cell Phones, and Pagers	3,600	3,243	357	2,567
Training & Mileage	2,000	2,806	(806)	2,806
Electricity	86,000	55,599	30,401	81,296
Natural Gas	4,000	6,056	(2,056)	6,056
Voyager Landing IL Power	600	546	54	546
Timer Edge Com Ed	1,000	270	730	270
National Guard - Lift Station Com Ed	1,300	1,954	(654)	1,954
Maintenance Supplies and Service	23,300	29,090	(5,790)	30,093
Office Expenses and Equipment	8,000	6,732	1,268	7,006
Operating Supplies	15,500	11,627	3,873	12,573
Annual NPDES Fee	21,500	24,000	(2,500)	24,000
River Front Illinois Power	500	393	107	393
Auto Fuel/Oil	3,000	4,527	(1,527)	4,527
Chemicals	13,000	10,000	3,000	12,097
Administrative Expense	45,000	45,000	-	45,000
Equipment & Capital Outlay	124,100	32,691	91,409	-
Fiscal Agent Fees	1,000	-	1,000	-
Depreciation	-	-	-	122,833
Miscellaneous Expense	12,600	161	12,439	161
<b>Total Expenses</b>	<b>\$ 822,000</b>	<b>\$ 629,664</b>	<b>\$ 192,336</b>	<b>\$ 748,441</b>
	<b><u>Other Sources (Uses)</u></b>			
Property Tax	\$ 72,600	\$ 72,076	\$ (524)	\$ 72,076
Transfers In	62,000	98,176	36,176	98,176
Transfers (Out)	(427,400)	(427,404)	(4)	(427,404)
Interest Expense - Long Term Debt	(10,000)	(10,192)	(192)	(10,192)
Principal Payment - Long Term Debt	(50,000)	(11,523)	38,477	-
<b>Total Other Sources (Uses)</b>	<b>\$ (352,800)</b>	<b>\$ (278,867)</b>	<b>\$ 73,933</b>	<b>\$ (267,344)</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ 218,705</b>	<b>\$ 218,705</b>	<b>\$ 109,675</b>
Prior Period Adjustment				(15,910)
<b>Net Position, Beginning of Year</b>				2,083,484
<b>Net Position, End of Year</b>				<b>\$ 2,177,249</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

**WATER SYSTEM IMPROVEMENT FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Radium Removal Fee and Other Revenue	\$ 8,800	\$ 26,715	\$ 17,915	\$ 26,118
<b>Total Revenues</b>	<b>\$ 8,800</b>	<b>\$ 26,715</b>	<b>\$ 17,915</b>	<b>\$ 26,118</b>
<b><u>OPERATING EXPENSES</u></b>				
Engineering Service	\$ 10,000	\$ 73,772	\$ (63,772)	\$ -
Capital Outlay - Contractors	40,000	829,493	(789,493)	-
Other Professional Services	7,000	4,559	2,441	4,559
Depreciation		-	-	86,076
Other Expenses	3,500	-	3,500	-
<b>Total Expenses</b>	<b>\$ 60,500</b>	<b>\$ 907,824</b>	<b>\$ (847,324)</b>	<b>\$ 90,635</b>
<b>Other Sources (Uses)</b>				
Interest Revenue	\$ 1,200	\$ 3,957	\$ 2,757	\$ 3,957
Loan Principal Payment - EPA	(89,000)	(88,215)	785	-
Interest Expense	(50,500)	(49,410)	1,090	(49,410)
American Rescue Plan - Grant Revenue	-	164,458	164,458	164,458
Transfer In	190,000	227,321	37,321	227,321
Transfer (Out)	-	(64,396)	(64,396)	(64,396)
<b>Total Other Sources (Uses)</b>	<b>\$ 51,700</b>	<b>\$ 193,715</b>	<b>\$ 142,015</b>	<b>\$ 281,930</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ (687,394)</b>	<b>\$ (687,394)</b>	<b>\$ 217,413</b>
<b>Net Position, Beginning of Year</b>				<b>2,369,713</b>
<b>Net Position, End of Year</b>				<b>\$ 2,587,126</b>

**SEWER SYSTEM IMPROVEMENT FUND #1**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Income from Reserves	\$ 8,400	\$ -	\$ (8,400)	\$ -
<b>Total Revenues</b>	<b>\$ 8,400</b>	<b>\$ -</b>	<b>\$ (8,400)</b>	<b>\$ -</b>
<b><u>OPERATING EXPENSES</u></b>				
Equipment	\$ -	\$ -	\$ -	\$ -
Depreciation	-	-	-	4,111
Miscellaneous	2,000	-	2,000	-
<b>Total Expenses</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 4,111</b>
<b>Other Sources (Uses)</b>				
Capital Outlay	\$ (18,400)	\$ (12,263)	\$ 6,137	\$ -
Transfers In	12,000	12,000	-	12,000
<b>Total Other Sources (Uses)</b>	<b>\$ (6,400)</b>	<b>\$ (263)</b>	<b>\$ 6,137</b>	<b>\$ 12,000</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ (263)</b>	<b>\$ (263)</b>	<b>\$ 7,889</b>
<b>Net Position, Beginning of Year</b>				<b>163,777</b>
<b>Net Position, End of Year</b>				<b>\$ 171,666</b>

**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

**SEWER SYSTEM IMPROVEMENT FUND #2**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Other Revenue	\$ 35,400	\$ 6,483	\$ (28,917)	\$ 6,483
<b>Total Revenues</b>	<b>\$ 35,400</b>	<b>\$ 6,483</b>	<b>\$ (28,917)</b>	<b>\$ 6,483</b>
<b><u>OPERATING EXPENSES</u></b>				
Engineering Service	\$ 230,000	\$ -	\$ 230,000	\$ -
Capital Outlay	4,891,500	-	4,891,500	-
Other Professional Services	60,800	-	60,800	-
Depreciation	-	-	-	162,309
<b>Total Expenses</b>	<b>\$ 5,182,300</b>	<b>\$ -</b>	<b>\$ 5,182,300</b>	<b>\$ 162,309</b>
<b>Other Sources (Uses)</b>				
Interest Income	\$ 5,500	\$ 5,319	\$ (181)	\$ 5,319
Interest Expense	(131,000)	(127,155)	3,845	(127,155)
Grant Revenue and Bond Proceeds	5,100,000	164,458	(4,935,542)	164,458
Transfers (Out)	-	(64,396)	(64,396)	(64,396)
Bond Principal Payment	(235,000)	(235,000)	-	-
Miscellaneous Expense	(8,000)	(1,275)	6,725	(1,275)
Transfers In	415,400	415,459	59	415,459
<b>Total Other Sources (Uses)</b>	<b>\$ 5,146,900</b>	<b>\$ 157,410</b>	<b>\$ (4,989,490)</b>	<b>\$ 392,410</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ 163,893</b>	<b>\$ 163,893</b>	<b>\$ 236,584</b>
<b>Net Position, Beginning of Year</b>				<b>3,768,446</b>
<b>Net Position, End of Year</b>				<b>\$ 4,005,030</b>

**EXTRA METER CHARGE FUND**

	<b>1st &amp; Final Budgeted Revenues &amp; Expenditures</b>	<b>Actual Budgetary Basis</b>	<b>Over/Under Budget Budgetary Basis</b>	<b>Actual GAAP Basis</b>
<b><u>REVENUES</u></b>				
Extra Water Meters	\$ 94,000	\$ 75,117	\$ (18,883)	\$ 75,731
Penalties	-	1,119	1,119	1,119
Income from Reserves	-	-	-	-
<b>Total Revenues</b>	<b>\$ 94,000</b>	<b>\$ 76,236</b>	<b>\$ (17,764)</b>	<b>\$ 76,850</b>
<b><u>OPERATING EXPENSES</u></b>				
New Meters	\$ -	\$ -	\$ -	\$ -
Meter Readers	-	15,880	(15,880)	-
Vehicles	-	-	-	-
Depreciation	-	-	-	37,021
Miscellaneous Expenses	-	-	-	-
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ 15,880</b>	<b>\$ (15,880)</b>	<b>\$ 37,021</b>
<b>Other Sources (Uses)</b>				
Transfers (Out)	\$ (94,000)	\$ (159,300)	\$ (65,300)	\$ (159,300)
<b>Total Other Sources (Uses)</b>	<b>\$ (94,000)</b>	<b>\$ (159,300)</b>	<b>\$ (65,300)</b>	<b>\$ (159,300)</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ (98,944)</b>	<b>\$ (98,944)</b>	<b>\$ (119,471)</b>
<b>Net Position, Beginning of Year</b>				<b>245,146</b>
<b>Net Position, End of Year</b>				<b>\$ 125,675</b>



**CITY OF MARSEILLES**  
**BUDGETARY COMPARISON SCHEDULE**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

**OTHER BOND FUNDS**

	<b><u>1st &amp; Final Budgeted Revenues &amp; Expenditure</u></b>	<b><u>Actual Budgetary Basis</u></b>	<b><u>Over/Under Budget Budgetary Basis</u></b>	<b><u>Actual GAAP Basis</u></b>
<b><u>REVENUES</u></b>				
Other Revenue	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>OPERATING EXPENSES</u></b>				
Depreciation	\$ -	\$ -	\$ -	\$ 39,700
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,700</b>
<b>Other Sources (Uses)</b>				
Transfer (Out)	\$ -	\$ (704)	\$ (704)	\$ (704)
<b>Total Other Sources (Uses)</b>	<b>\$ -</b>	<b>\$ (704)</b>	<b>\$ (704)</b>	<b>\$ (704)</b>
<b>Change in Net Position</b>	<b>\$ -</b>	<b>\$ (704)</b>	<b>\$ (704)</b>	<b>\$ (40,404)</b>
<b>Net Position, Beginning of Year</b>				1,309,005
<b>Net Position, End of Year</b>				<b>\$ 1,268,601</b>

**CITY OF MARSEILLES**  
**COMBINING BALANCE SHEET**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

ASSETS	Public Benefit and Comfort Station Funds	Street Cap Imp. Fund	Drug & DUI Fund	Audit Fund	Community Improvement Fund	Liability Insurance Fund	IMRF Fund	Social Security Fund	Sewer Lining Grant Fund	Recreation Fund
Cash and Equivalents (Note 2)	\$ 308,281	\$ 86,163	\$ 74,831	\$ 19,869	\$ 415,564	\$ -	\$ 81,456	\$ 54,193	\$ 36	\$ 109,224
Accounts Receivable (Note 7)	-	-	-	-	-	-	-	-	-	-
Property Tax Receivable (Note 1C)	54,000	-	-	25,000	-	260,000	110,000	146,000	-	59,400
Prepaid Expenses (Note 16)	-	-	-	-	-	84,809	-	-	-	-
<b>Total Assets</b>	<b>\$ 362,281</b>	<b>\$ 86,163</b>	<b>\$ 74,831</b>	<b>\$ 44,869</b>	<b>\$ 415,564</b>	<b>\$ 344,809</b>	<b>\$ 191,456</b>	<b>\$ 200,193</b>	<b>\$ 36</b>	<b>\$ 168,624</b>
<b>LIABILITIES</b>										
Current Liabilities (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,781	\$ 104	\$ 5,032	\$ -	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 53,781</b>	<b>\$ 104</b>	<b>\$ 5,032</b>	<b>\$ -</b>	<b>\$ -</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Deferred Property Taxes (Note 1C)	\$ 54,000	\$ -	\$ -	\$ 25,000	\$ -	\$ 260,000	\$ 110,000	\$ 146,000	\$ -	\$ 59,400
<b>Total Deferred Inflows</b>	<b>\$ 54,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 260,000</b>	<b>\$ 110,000</b>	<b>\$ 146,000</b>	<b>\$ -</b>	<b>\$ 59,400</b>
<b>FUND BALANCE</b>										
Fund Balance: (Note 1M)										
Nonspendable	\$ 308,281	\$ -	\$ -	\$ -	\$ -	\$ 84,809	\$ -	\$ -	\$ -	\$ -
Restricted	-	86,163	74,831	19,869	415,564	-	81,352	49,161	36	109,224
Unrestricted	-	-	-	-	-	(53,781)	-	-	-	-
<b>Total Fund Balance</b>	<b>\$ 308,281</b>	<b>\$ 86,163</b>	<b>\$ 74,831</b>	<b>\$ 19,869</b>	<b>\$ 415,564</b>	<b>\$ 31,028</b>	<b>\$ 81,352</b>	<b>\$ 49,161</b>	<b>\$ 36</b>	<b>\$ 109,224</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 362,281</b>	<b>\$ 86,163</b>	<b>\$ 74,831</b>	<b>\$ 44,869</b>	<b>\$ 415,564</b>	<b>\$ 344,809</b>	<b>\$ 191,456</b>	<b>\$ 200,193</b>	<b>\$ 36</b>	<b>\$ 168,624</b>
<b>East Broadway Economic Fund</b>										
ASSETS	Economic Fund	TIF #3 Fund	TIF #4 Fund	TIF #5 Fund	Community Development Fund	Housing Rehab Grant Fund	Other Bond Funds	Special Assessment Funds	Total	
Cash and Equivalents (Note 2)	\$ -	\$ -	\$ 275,093	\$ 189,634	\$ 188,456	\$ -	\$ -	\$ -	\$ 1,802,800	
Accounts Receivable (Note 7)	31,134	-	-	-	89,682	-	-	-	120,816	
Property Tax Receivable (Note 1C)	-	-	89,600	113,600	-	-	161,000	-	1,018,600	
Prepaid Expenses (Note 16)	-	-	-	-	-	-	-	-	84,809	
<b>Total Assets</b>	<b>\$ 31,134</b>	<b>\$ -</b>	<b>\$ 364,693</b>	<b>\$ 303,234</b>	<b>\$ 278,138</b>	<b>\$ -</b>	<b>\$ 161,000</b>	<b>\$ -</b>	<b>\$ 3,027,025</b>	
<b>LIABILITIES</b>										
Current Liabilities (Note 7)	\$ 31,134	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,529	\$ 2,047	\$ 94,627	
<b>Total Liabilities</b>	<b>\$ 31,134</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,529</b>	<b>\$ 2,047</b>	<b>\$ 94,627</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>										
Deferred Property Taxes (Note 1C)	\$ -	\$ -	\$ 89,600	\$ 113,600	\$ -	\$ -	\$ 161,000	\$ -	\$ 1,018,600	
<b>Total Deferred Inflows</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,600</b>	<b>\$ 113,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 161,000</b>	<b>\$ -</b>	<b>\$ 1,018,600</b>	
<b>FUND BALANCE</b>										
Fund Balance: (Note 1M)										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 84,809	
Restricted	-	-	275,093	189,634	278,138	-	-	-	1,887,346	
Unrestricted	-	-	-	-	-	-	(2,529)	(2,047)	(58,357)	
<b>Total Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275,093</b>	<b>\$ 189,634</b>	<b>\$ 278,138</b>	<b>\$ -</b>	<b>\$ (2,529)</b>	<b>\$ (2,047)</b>	<b>\$ 1,913,798</b>	
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 31,134</b>	<b>\$ -</b>	<b>\$ 364,693</b>	<b>\$ 303,234</b>	<b>\$ 278,138</b>	<b>\$ -</b>	<b>\$ 161,000</b>	<b>\$ -</b>	<b>\$ 3,027,025</b>	

**CITY OF MARSEILLES**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

	Public Ben. and Comfort Station Funds	Street Cap. Imp. Fund	Drug & DUI Fund	Audit Fund	Liability Insurance Fund	IMRF Fund	Social Security Fund	Sewer Lining Grant Fund	Community Improvement Fund	Recreation Fund
<b>REVENUES</b>										
Property Tax	\$ 53,619	\$ -	\$ -	\$ 24,822	\$ 213,444	\$ 99,269	\$ 144,941	\$ -	\$ -	\$ 58,971
Replacement Tax	-	-	-	-	-	7,500	7,500	-	-	-
Drug & DUI Fines, Fees, and Tower Rent	-	-	29,041	-	-	-	-	-	-	-
Motor Fuel Tax and Grant Income	-	-	-	-	-	-	-	-	-	-
Concessions and Pool Income	-	-	-	-	-	-	-	-	-	17,867
Donations	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	11,300	-
Interest Revenue	-	-	39	-	-	-	-	-	569	-
Bond Proceeds	-	-	-	-	-	-	-	-	-	-
Grant Revenue	-	-	-	-	-	-	-	7,500	-	-
Proceeds from Land Sale	-	-	-	-	-	-	-	-	27,180	-
Other	-	-	-	-	2,842	-	-	36	-	-
<b>Total Revenues</b>	<b>\$ 53,619</b>	<b>\$ -</b>	<b>\$ 29,080</b>	<b>\$ 24,822</b>	<b>\$ 216,286</b>	<b>\$ 106,769</b>	<b>\$ 152,441</b>	<b>\$ 7,536</b>	<b>\$ 39,049</b>	<b>\$ 76,838</b>
<b>EXPENDITURES</b>										
Current:										
General Administrative	\$ -	\$ -	\$ -	\$ 23,260	\$ 213,888	\$ 128,845	\$ 167,129	\$ 7,500	\$ -	\$ -
Public Safety	-	-	963	-	-	-	-	-	-	-
Streets and Alleys	170,810	428,618	-	-	-	-	-	-	-	-
Parks and Recreation	-	-	-	-	-	-	-	-	-	53,131
Municipal Buildings	813	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	18,217	-
Debt service:										
Loan Interest	-	-	-	-	-	-	-	-	-	-
Loan Principal	-	-	6,000	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 171,623</b>	<b>\$ 428,618</b>	<b>\$ 6,963</b>	<b>\$ 23,260</b>	<b>\$ 213,888</b>	<b>\$ 128,845</b>	<b>\$ 167,129</b>	<b>\$ 7,500</b>	<b>\$ 18,217</b>	<b>\$ 50,487</b>
<b>Excess (Deficiency) of</b>	<b>\$ (118,004)</b>	<b>\$ (428,618)</b>	<b>\$ 22,117</b>	<b>\$ 1,562</b>	<b>\$ 2,398</b>	<b>\$ (22,076)</b>	<b>\$ (14,688)</b>	<b>\$ 36</b>	<b>\$ 20,832</b>	<b>\$ (26,780)</b>
<b>Revenues over Expenditures</b>										
Transfer In	-	-	-	-	-	-	-	-	-	-
Transfer (Out)	-	-	-	-	-	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>\$ (118,004)</b>	<b>\$ (428,618)</b>	<b>\$ 22,117</b>	<b>\$ 1,562</b>	<b>\$ 2,398</b>	<b>\$ (22,076)</b>	<b>\$ (14,688)</b>	<b>\$ 36</b>	<b>\$ 20,832</b>	<b>\$ (26,780)</b>
<b>Fund Balances - Beginning</b>	<b>426,285</b>	<b>514,781</b>	<b>52,714</b>	<b>18,307</b>	<b>28,630</b>	<b>103,428</b>	<b>63,849</b>	<b>-</b>	<b>394,732</b>	<b>136,004</b>
<b>Fund Balances - Ending</b>	<b>\$ 308,281</b>	<b>\$ 86,163</b>	<b>\$ 74,831</b>	<b>\$ 19,869</b>	<b>\$ 31,028</b>	<b>\$ 81,352</b>	<b>\$ 49,161</b>	<b>\$ 36</b>	<b>\$ 415,564</b>	<b>\$ 109,224</b>

**CITY OF MARSEILLES**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS**  
**Year Ended April 30, 2022**

	East Broadway Economic Fund	TIF #3 Fund	TIF #4 Fund	TIF #5 Fund	Community Development Fund	Housing Rehab Grant Fund	Other Bond Funds	Special Assessment Funds	Total All Non-Major Gov't Funds
<b>REVENUES</b>									
Property Tax	\$ -	\$ -	\$ 89,627	\$ 110,628	\$ -	\$ -	\$ 160,218	\$ -	\$ 955,539
Replacement Tax	-	-	-	-	-	-	-	-	15,000
Drug & DUI Fund Fines, Fees, and Tower Rent	-	-	-	-	-	-	-	-	29,041
Motor Fuel Tax and Grant Income	-	-	-	-	-	-	-	-	-
Concessions and Pool Income	-	-	-	-	-	-	-	-	17,867
Donations	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	11,300
Interest Revenue	-	-	-	-	-	-	-	-	608
Bond Proceeds	-	-	-	-	-	-	-	-	-
Grant Revenue	31,134	-	-	-	-	61,023	-	-	99,657
Proceeds from Land Sale	-	-	-	-	-	-	-	-	27,180
Other	-	-	-	-	5,231	-	-	-	8,109
<b>Total Revenues</b>	<b>\$ 31,134</b>	<b>\$ -</b>	<b>\$ 89,627</b>	<b>\$ 110,628</b>	<b>\$ 5,231</b>	<b>\$ 61,023</b>	<b>\$ 160,218</b>	<b>\$ -</b>	<b>\$ 1,164,301</b>
<b>EXPENDITURES</b>									
Current:									
General Administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,622
Public Safety	-	-	-	-	-	-	-	-	963
Streets and Alleys	-	-	-	-	-	-	-	-	599,428
Parks and Recreation	-	-	-	-	-	-	-	-	53,131
Municipal Buildings	-	-	-	-	-	-	-	-	813
Economic Development	31,134	128,791	194	56,213	1,782	61,059	-	-	297,390
Debt Service:									
Loan Interest	-	-	-	-	-	-	2,999	-	2,999
Loan Principal	-	-	-	-	-	-	154,672	-	160,672
Capital Outlay	-	-	-	-	-	-	-	-	60,718
<b>Total Expenditures</b>	<b>\$ 31,134</b>	<b>\$ 128,791</b>	<b>\$ 10,425</b>	<b>\$ 56,213</b>	<b>\$ 1,782</b>	<b>\$ 61,059</b>	<b>\$ 157,671</b>	<b>\$ -</b>	<b>\$ 1,716,736</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ (128,791)</b>	<b>\$ 79,202</b>	<b>\$ 54,415</b>	<b>\$ 3,449</b>	<b>\$ (36)</b>	<b>\$ 2,547</b>	<b>\$ -</b>	<b>\$ (552,435)</b>
Transfer In	-	-	-	-	-	-	-	-	-
Transfer (Out)	-	128,791	-	-	-	-	(82)	-	128,709
Net Change in Fund Balances	\$ -	\$ -	\$ 79,202	\$ 54,415	\$ 3,449	\$ (36)	\$ 2,465	\$ -	\$ (423,726)
Fund Balances - Beginning	-	-	195,891	135,219	274,689	36	(4,994)	(2,047)	2,337,524
<b>Fund Balances - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 275,093</b>	<b>\$ 189,634</b>	<b>\$ 278,138</b>	<b>\$ -</b>	<b>\$ (2,529)</b>	<b>\$ (2,047)</b>	<b>\$ 1,913,798</b>

**CITY OF MARSEILLES**  
**COMBINING STATEMENT OF FUND NET POSITION**  
**ALL PROPRIETARY FUNDS**  
Year Ended April 30, 2022

**ASSETS****Current Assets:**

Cash and Cash Equivalents

Receivables:

Accounts Receivable

Allowance for Doubtful Accounts

Property Tax Receivable

**Non-Current Assets:**

Infrastructure

Vehicles and Equipment

Accumulated Depreciation

**Total Assets****DEFERRED OUTFLOWS OF RESOURCES****Total Assets and Deferred Outflows****LIABILITIES****Current Liabilities:**

Accounts Payable

Current Deposits

Accrued Wages

**Non-Current Liabilities:**

Notes Payable - Due within One Year

Bonds Payable - Due within One Year

Notes Payable - Due in more than One Year

Bonds Payable - Due in more than One Year

**Total Liabilities****DEFERRED INFLOWS OF RESOURCES**

Deferred Inflows - Property Taxes (Note 1C)

**Total Deferred Inflows of Resources****NET POSITION**

Net Investment in Capital Assets

Restricted - nonexpendable

Restricted For:

Capital Projects

Debt Service

Unrestricted

**Total Net Position****Total Liabilities, Deferred Inflows, and Net Position**

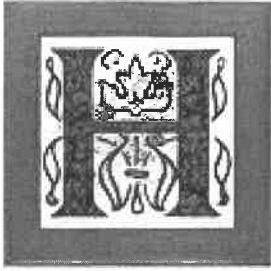
	Waterworks Fund	Sewer Fund	Water System Improvement Fund	Sewer System Improvement Fund #1	Sewer System Improvement Fund #2	Extra Meter Charge Fund	Other Bond Funds	Total Proprietary Funds
\$ 228,254	\$ 49,093	\$ 1,750,225	\$ 44,448	\$ 2,296,738	\$ -	\$ -	\$ -	\$ 4,368,758
77,802	98,310	282	-	-	8,089	-	-	184,483
-	-	-	-	-	-	-	-	-
33,000	74,600	-	-	-	-	-	-	107,600
3,740,081	5,291,299	4,617,171	156,399	8,674,086	107,526	1,985,000	-	24,571,562
797,575	452,199	38,260	-	-	100,277	-	-	1,388,311
(3,498,035)	(3,500,993)	(805,770)	(29,181)	(1,755,794)	(90,217)	(716,399)	-	(10,396,389)
\$ 1,378,677	\$ 2,464,508	\$ 5,600,168	\$ 171,666	\$ 9,215,030	\$ 125,675	\$ 1,268,601	\$ -	\$ 20,224,325
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 1,378,677	\$ 2,464,508	\$ 5,600,168	\$ 171,666	\$ 9,215,030	\$ 125,675	\$ 1,268,601	\$ -	\$ 20,224,325
\$ 5,034	\$ 8,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,073
968	-	-	-	-	-	-	-	968
7,003	11,456	-	-	-	-	-	-	18,459
14,286	14,034	88,215	-	-	-	-	-	116,535
-	55,000	-	-	205,000	-	-	-	260,000
14,388	14,130	749,827	-	-	-	-	-	778,345
-	110,000	2,175,000	-	5,005,000	-	-	-	7,290,000
\$ 41,679	\$ 212,659	\$ 3,013,042	\$ -	\$ 5,210,000	\$ -	\$ -	\$ -	\$ 8,477,380
\$ 33,000	\$ 74,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,600
\$ 33,000	\$ 74,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107,600
\$ 1,010,947	\$ 2,049,341	\$ 836,619	\$ 127,218	\$ 1,708,292	\$ 117,586	\$ 1,268,601	\$ -	\$ 7,118,604
-	-	-	-	-	-	-	-	-
-	-	238,937	44,448	459,186	-	-	-	742,571
-	-	1,511,570	-	1,837,552	-	-	-	3,349,122
293,051	127,908	-	-	-	8,089	-	-	429,048
\$ 1,303,998	\$ 2,177,249	\$ 2,587,126	\$ 171,666	\$ 4,005,030	\$ 125,675	\$ 1,268,601	\$ -	\$ 11,639,345
\$ 1,378,677	\$ 2,464,508	\$ 5,600,168	\$ 171,666	\$ 9,215,030	\$ 125,675	\$ 1,268,601	\$ -	\$ 20,224,325

**CITY OF MARSEILLES**  
**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**ALL PROPRIETARY FUNDS**  
**Year Ended April 30, 2022**

	Waterworks	Sewer	Water System Improvement Fund	Sewer System Improvement Fund #1	Sewer System Improvement Fund #2	Extra Meter Charge Fund	Other Bond Funds	Total Proprietary Funds
<b>OPERATING REVENUES</b>								
Water and Sewer Sales	\$ 775,296	\$ 997,435	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,772,731
Water and Sewer Turn and Tap On Fees	8,815	1,200	-	-	-	-	-	10,015
Penalties	16,626	19,068	-	-	-	1,119	-	36,813
Radium Removal	-	-	26,118	-	-	-	-	26,118
IEPA Test Fee	5,588	1,525	-	-	-	-	-	7,113
NPDES Permit Fee	-	7,677	-	-	-	-	-	7,677
Extra Water Meters	-	-	-	-	-	75,731	-	75,731
Stormwater Fee	-	98,253	-	-	-	-	-	98,253
Other	9,229	302	-	-	6,483	-	-	16,014
<b>Total Revenues</b>	<b>\$ 815,554</b>	<b>\$ 1,125,460</b>	<b>\$ 26,118</b>	<b>\$ -</b>	<b>\$ 6,483</b>	<b>\$ 76,850</b>	<b>\$ -</b>	<b>\$ 2,050,465</b>
<b>OPERATING EXPENSES</b>								
Salaries	\$ 186,928	\$ 318,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 505,127
Health Insurance	131,340	40,485	-	-	-	-	-	171,825
Uniform Allowance	10,500	4,500	-	-	-	-	-	15,000
Engineering Service	-	8,588	-	-	-	-	-	8,588
Legal Service	25,156	-	-	-	-	-	-	25,156
Administrative Consultant	6,481	5,171	-	-	-	-	-	11,652
Other Professional Service	17,024	33,287	4,559	-	-	-	-	54,870
Telephone, Cell Phone, Pagers	4,079	2,567	-	-	-	-	-	6,646
Utilities	60,189	90,515	-	-	-	-	-	150,704
Repairs and Maintenance	3,209	30,093	-	-	-	-	-	33,302
Supplies, Postage, and Small Equipment	75,842	27,612	-	-	-	-	-	103,454
Auto Fuel/Oil	12,332	4,527	-	-	-	-	-	16,859
Chemicals	38,107	12,097	-	-	-	-	-	50,204
Administrative Expense	54,996	45,000	-	-	-	-	-	99,996
Depreciation	120,330	122,833	86,076	4,111	162,309	37,021	39,700	572,380
Miscellaneous	2,274	2,967	-	-	1,275	-	-	6,516
<b>Total Expenditures</b>	<b>\$ 748,787</b>	<b>\$ 748,441</b>	<b>\$ 90,635</b>	<b>\$ 4,111</b>	<b>\$ 163,584</b>	<b>\$ 37,021</b>	<b>\$ 39,700</b>	<b>\$ 1,832,279</b>
<b>Net Operating Revenue (Loss)</b>	<b>\$ 66,767</b>	<b>\$ 377,019</b>	<b>\$ (64,517)</b>	<b>\$ (4,111)</b>	<b>\$ (157,101)</b>	<b>\$ 39,829</b>	<b>\$ (39,700)</b>	<b>\$ 218,186</b>
<b>Other Sources (Uses)</b>								
Interest Income	\$ -	\$ -	\$ 3,957	\$ -	\$ 5,319	\$ -	\$ -	\$ 9,276
Property Tax	32,762	72,076	-	-	-	-	-	104,838
Transfer In	(165,548)	98,176	227,321	12,000	415,459	-	-	587,408
Transfer (Out)	-	(427,404)	(64,396)	-	(64,396)	(159,300)	(704)	(716,200)
Interest Expense	(1,241)	(10,192)	(49,410)	-	(127,155)	-	-	(187,998)
Grant Revenue	-	-	164,458	-	164,458	-	-	328,916
<b>Total Other Sources (Uses)</b>	<b>\$ (134,027)</b>	<b>\$ (267,344)</b>	<b>\$ 281,930</b>	<b>\$ 12,000</b>	<b>\$ 393,685</b>	<b>\$ (159,300)</b>	<b>\$ (704)</b>	<b>\$ 126,240</b>
Change in Net Position	\$ (67,260)	\$ 109,675	\$ 217,413	\$ 7,889	\$ 236,584	\$ (119,471)	\$ (40,404)	\$ 344,426
Prior Period Adjustment	(15,909)	(15,910)	-	-	-	-	-	(31,819)
Net Position, Beginning of Year	1,387,167	2,083,484	2,369,713	163,777	3,768,446	245,146	1,309,005	11,326,738
<b>Net Position, End of Year</b>	<b>\$ 1,303,998</b>	<b>\$ 2,177,249</b>	<b>\$ 2,587,126</b>	<b>\$ 171,666</b>	<b>\$ 4,005,030</b>	<b>\$ 125,675</b>	<b>\$ 1,268,601</b>	<b>\$ 11,639,345</b>

**CITY OF MARSEILLES**  
**MARSEILLES PUBLIC LIBRARY**  
**COMPONENT UNIT - STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS, OTHER FINANCING**  
**SOURCES (USES), AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended April 30, 2022**

	<u>1st &amp; Final</u> <u>Budgeted</u> <u>Revenues &amp;</u> <u>Expenditures</u>	<u>Actual</u>  <u>Budgetary</u> <u>Basis</u>	<u>Over/Under</u> <u>Budget</u>  <u>Budgetary</u> <u>Basis</u>
<b><u>CASH RECEIPTS</u></b>			
Property Taxes	\$ 112,200	\$ 111,390	\$ (810)
Interest	3,000	806	(2,194)
Replacement Taxes	10,000	24,699	14,699
Grant From State of Illinois	6,300	14,582	8,282
Fees, Fines, Lost and Damaged Books	4,000	2,029	(1,971)
Gifts, Memorials, Fund Raisers, Other	3,000	1,937	(1,063)
Township Contract	5,000	5,000	-
Other	13,450	3,076	(10,374)
<b>Total Cash Receipts</b>	<u>\$ 156,950</u>	<u>\$ 163,519</u>	<u>\$ 6,569</u>
<b><u>CASH DISBURSEMENTS</u></b>			
Salaries	\$ 65,000	\$ 60,554	\$ 4,446
Books	15,000	7,155	7,845
Periodicals	750	140	610
Newspapers	200	280	(80)
CD's, Videos	200	-	200
Telephone and Internet	3,000	6,755	(3,755)
Utilities	3,000	4,410	(1,410)
Water	275	248	27
Supplies	2,500	1,865	635
Dues - Illinois Library Association	100	-	100
Maintenance and Repair - Building	10,000	4,607	5,393
Maintenance and Repair - Equipment	10,000	3,346	6,654
Computer/Hardware, Other Equipment	14,875	2,326	12,549
Capital Outlay	25,700	21,802	3,898
Educational Programs	1,200	64	1,136
Payroll Taxes and Retirement Contributions	5,000	7,022	(2,022)
Miscellaneous Expense	5,150	4,653	497
<b>Total Cash Disbursements</b>	<u>\$ 161,950</u>	<u>\$ 125,227</u>	<u>\$ 36,723</u>
<b>Other Sources (Uses)</b>			
Transfer from City of Marseilles	\$ 5,000	\$ 4,482	\$ (518)
<b>Total Other Sources (Uses)</b>	<u>\$ 5,000</u>	<u>\$ 4,482</u>	<u>\$ (518)</u>
<b>Change in Fund Balance</b>	<u>\$ -</u>	<u>\$ 42,774</u>	<u>\$ 42,774</u>
<b>Fund Balance, Beginning of Year</b>		<u>257,442</u>	
<b>Fund Balance, End of Year</b>		<u><u>\$ 300,216</u></u>	



***HOPKINS & ASSOCIATES***  
*Certified Public Accountants*

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Peru, IL 61354

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Princeton, IL 61356

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

To the Honorable Mayor  
and Commissioners  
City of Marseilles, Illinois

We have audited the financial statements of the City of Marseilles, Illinois, for the year ended April 30, 2022, and have issued our report thereon dated June 28, 2022. The financial statements are the responsibility of the City of Marseilles, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Marseilles, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Marseilles, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

*Hopkins & Assoc.*

Granville, Illinois  
June 28, 2022